

LG Display Co., Ltd.
Form 6-K
July 16, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2009

LG Display Co., Ltd.

(Translation of Registrant's name into English)

20 Yoido-dong, Youngdungpo-gu, Seoul 150-721, The Republic of Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: LG Display Co., Ltd. - Form 6-K

Form 20-F X Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

Q2 09 Earnings Results

I. Performance in Q2 2009 Korean GAAP Consolidated Financial Data

Item	(Unit: KRW B)				
	Q2 09	Q1 09	Q2 08	QoQ	YoY
Quarterly Results					
Revenues	4,891	3,666	4,211	33.4%	16.1%
Operating Income	218	-412	889		-75.5%
Ordinary Income	350	-372	930		-62.4%
Net Income	302	-255	759		-60.2%

II. IR Event of Q2 2009 Earnings Results

1. Provider of Information: IR team
2. Participants: Institutional investors, securities analysts, etc.
3. Purpose: To present Q2 09 Earnings Results of LG Display
4. Date & Time: 4:00 p.m. (Korea Time) on July 16, 2009 in Korean
9:00 p.m. (Korea Time) on July 16, 2009 in English
5. Venue & Method:
 - 1) Earnings release conference in Korean:
 - Auditorium, B1 floor, LG Twin Tower East Building,
 - 20, Yoido-dong, Youngdungpo-gu, Seoul
 - 2) Conference call in English:
 - Please refer to the IR homepage of LG Display Co., Ltd. at www.lgdisplay.com
6. Contact Information
 - 1) Head of Disclosure: Kyeong Lae Lee, Senior Manager, Finance & Risk Management Department (82-2-3777-0781)
 - 2) Main Contact for Disclosure-related Matters: Jin Jun Lee, Manager, Financing Team (82-2-3777-1005)
 - 3) Relevant Team: IR team (82-2-3777-1010)\

III. Remarks

- i. Please note that the presentation material for Q2 09 Earnings Results is accessible on IR homepage of LG Display Co., Ltd. at www.lgdisplay.com.
- ii. Please note that the financial data included are prepared on a consolidated Korean GAAP basis (Korean GAAP non-consolidated information is stated below).
US GAAP numbers will be posted on our website in the near future.
- iii. Financial data for Q2 09 are unaudited. They are provided for the convenience of investors and can be subject to change.

The following Korean GAAP non-consolidated information is included for the convenience of investors.
Korean GAAP non-consolidated information

Item	(Unit: KRW B)				
	Q2 09	Q1 09	Q2 08	QoQ	YoY
Quarterly Results					
Revenues	4,808	3,427	4,069	40.3%	18.2%
Operating Income	226	-451	831		-72.8%
Ordinary Income	327	-381	892		-63.3%
Net Income	293	-257	732		-60.0%

Attached: Press Release

LG DISPLAY REPORTS SECOND QUARTER 2009 RESULTS

SEOUL, Korea July 16, 2009 LG Display [NYSE: LPL, KRX: 034220], a leading innovator of TFT-LCD technology, today reported unaudited earnings results based on consolidated Korean GAAP for the three-month period ending June 30, 2009.

Sales in the second quarter of 2009 increased by 33% to KRW 4,891 billion from sales of KRW 3,666 billion in the first quarter of 2009, and increased by 16% compared to KRW 4,211 billion in the second quarter of 2008.

Operating profit in the second quarter of 2009 was KRW 218 billion, compared to a loss of KRW 412 billion in the first quarter of 2009 and a profit of KRW 889 billion in the second quarter of 2008.

EBITDA in the second quarter of 2009 was KRW 938 billion, increased from EBITDA of KRW 144 billion in the first quarter of 2009 and decreased from KRW 1,587 billion in the second quarter of 2008.

Net profit in the second quarter of 2009 was KRW 302 billion compared to a loss of KRW 255 billion in the first quarter of 2009 and a profit of KRW 759 billion in the second quarter of 2008.

We achieved record high quarterly sales and swung back to profits thanks to the timely launch of new production lines and customized marketing activities said Young Soo Kwon, CEO of LG Display. We will continuously maximize our customer value with the distinguished products and technology

Overall, the company shipped a total of 5.01 million square meters of display area in the second quarter of 2009, up by 33% quarter-on-quarter. On a revenue basis, TFT-LCD panels for TVs, monitors, notebook PCs and mobile applications accounted for 55%, 22%, 18% and 5%, respectively, in the second quarter.

The average utilization rate in the second quarter of 2009 was almost 100% due to a favorable LCD market, solid customer base, and aggressive customized marketing. Inventory days remained below two weeks.

The average selling price per square meter of display area shipped rose 11% quarter-on-quarter to USD 739. Cost of goods decreased by 5% from the first quarter of 2009 (based on COGS per square meter in US dollars).

With KRW 2,678 billion of cash and cash equivalents and 99% of Liability to Equity ratio as of June 30, 2009, the financial structure of the company remains remarkably stable. CAPEX for year 2009 is set at approximately KRW 3~3.5 trillion including the part of total amount for P8 extension investment which was approved by Board of Directors yesterday.

Outlook

The following expectations are based on information as of July 16, 2009. The Company does not expect to update its expectations until next quarter's earnings announcement. However, the Company reserves the right to update its full business outlook, or any portion thereof, at any time and for any reason.

LG Display expects total display area shipment to increase by mid-teens percentage in the third quarter of 2009. During this period, the average selling price per square meter of display area shipped is expected to climb gradually.

Earnings Conference and Conference Call

LG Display will hold a Korean language earnings conference on July 16, 2009, at 4:00 p.m. Korea Standard Time at the LG Twin Tower Auditorium (East Tower, B1) in 20 Yoido-dong, Yeongdeungpo-gu, Seoul, Korea. An English language conference call will follow at 9:00 p.m. Korea Standard Time, 8:00 a.m. EDT and 1:00 p.m. GMT. The call-in number is +82 (0)31-810-3001 both for callers in Korea and callers outside of Korea. The confirmation number is 9999. Corresponding slides will be available at the Investor Relations section of the LG Display web site: www.lgdisplay.com.

Investors can listen to the conference call via the Internet at www.lgdisplay.com. To listen to the live call, please go to the Investor Relations section of the web site at least 15 minutes prior to the call to register and install any necessary audio software.

For those who are unable to participate in the call, a replay will be available for 30 days after the call. The call-in number is 031-810-3100 for callers in Korea and +82-31-810-3100 for callers outside of Korea. The confirmation number for the replay is 109331#.

About LG Display

LG Display Co., Ltd. [NYSE: LPL, KRX: 034220] is a leading manufacturer and supplier of thin-film transistor liquid crystal display (TFT-LCD) panels, OLEDs and flexible displays. The company provides TFT-LCD panels in a wide range of sizes and specifications for use in TVs, monitors, notebook PCs, mobile products and other various applications. LG Display currently operates eight fabrication facilities and five back-end assembly facilities in Korea, China and Poland. The company has a total of 27,000 employees operating worldwide. Please visit <http://www.lgdisplay.com> for more information.

Forward-Looking Statement Disclaimer

This press release contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from our forward-looking statements can be found in our filings with the United States Securities and Exchange Commission.

Investor Relations Contact:

Anthony Moon, VP, IR Department
LG Display
Tel: +822-3777-1770
Email: amoon@lgdisplay.com

Media Contacts:

Bang-Soo Lee, VP, Public Affairs & PR
LG Display
Tel: +822-3777-1020
Email: bsleeb@lgdisplay.com

Claire Ohm, Assistant Manager, Corporate PR
LG Display
Tel: +822-3777-1004
Email: hcohm@lgdisplay.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG Display Co., Ltd.
(Registrant)

Date: July 16, 2009

By: /s/ Kyeong Lae Lee
(Signature)

Name: Kyeong Lae Lee
Title: Senior Manager/
Finance & Risk Management Department