ACHILLION PHARMACEUTICALS INC Form 8-K February 09, 2009

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 3, 2009

Achillion Pharmaceuticals, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

001-33095 (Commission File Number) **52-2113479** (IRS Employer

of incorporation)

Identification No.)

300 George Street

06511

New Haven, CT (Address of principal executive offices) (Zip Code) Registrant s telephone number, including area code: (203) 624-7000

N/A

(Former name or former address, if changed since last report)

Check the appropriate box if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following
provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- " Pre-commencement communications pursuant to Rule 14a-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 1.02. Termination of a Material Definitive Agreement

License Agreement

On February 3, 2009, Achillion Pharmaceuticals, Inc. (Achillion or the Company) notified FOB Synthesis, Inc. (FOB) that Achillion will terminate the license and research agreement, dated April 4, 2008 between Achillion and FOB effective April 4, 2009. The license agreement granted Achillion an exclusive worldwide license for the research, development and commercialization of certain FOB compounds for the treatment of serious bacterial infections.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 9, 2009

ACHILLION PHARMACEUTICALS, INC.

By: /s/ Mary Kay Fenton Mary Kay Fenton Chief Financial Officer