FREEMAN GUY W

Form 4 June 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: 3235-0287 Expires: January 31,

Estimated average burden hours per

0.5

burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

FREEMAN GUY W

1. Name and Address of Reporting Person *

		UNITI	UNITED COMMUNITY BANKS INC [UCBI]			(Check all applicable)						
(Last) PO BOX 12	, , ,	(Month/	3. Date of Earliest Transaction (Month/Day/Year)				_X_ Director 10% Owner Other (specify below) below)					
FU BUA 12	06/20/	06/20/2011				Executive Vice President						
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)						
BREVARD	, NC 28712						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip) Tal	ole I - Non-E	Derivative S	ecuri	ties Acc	es Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year	Code	on(A) or Dis (D) (Instr. 3, 4	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock					, ,		28,714 (1) (4)	D				
Common Stock (RSU's)	06/20/2011		A	10,000	A	\$0	12,468 (1) (2) (4)	D				
Common Shares Issuable							2,955 (1) (3) (4)	D				
Common Stock							499 (1) (5)	I	Elizabeth C. Freeman (Spouse)			

Common 2,281 (1) I Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

By 401K

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Relationships

Reporting Owners

Reporting Owner Name / Address	· · · · · · · · · · · · · · · · · · ·						
	Director	10% Owner	Officer	Other			
FREEMAN GUY W							

PO BOX 1202

Executive Vice President X BREVARD, NC 28712

Signatures

Lois J. Rich by Power of 06/22/2011 Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects 1 for 5 reverse stock split effective as of close of business on June 17, 2011.
- (2) 2011 Restricted Stock Units vest equally in one thirds on July 9, 2012, June 20, 2013, and June 20, 2014.

Acquired pursuant to The United Community Banks Deferred Compensation Plan. The number of shares can fluctuate with the stock's

(3) market price. The units are to be settled in United Community Banks common stock at the NAV after termination of employment or earlier distribution, if so indicated.

Reporting Owners 2

Edgar Filing: FREEMAN GUY W - Form 4

- Includes a reclassification of 208 shares from RSUs that vested January 31, 2011 into Direct holdings. Also includes the following
- (4) reclassifications from RSUs into Common Shares Issuable under the Company's Deferred Compensation Plan: 1,117 RSUs that vested May 20, 2010; and 1,350 RSUs that vested January 31, 2011.
- (5) Includes 499 shares owned by Mr. Freeman's spouse for which he claims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.