PIER 1 IMPORTS INC/DE

Form 4 July 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **SMITH CECE** Issuer Symbol PIER 1 IMPORTS INC/DE [PIR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 100 PIER 1 PLACE 07/26/2013 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FORT WORTH, TX 76102 Person

| (City) | (State) | (Zip) Ta | able I - Nor | n-Derivative S | Securi | ties Acquire | d, Disposed of, or | Beneficially (| Owned |
|--------------------------------------|--------------------------------------|---|--|--|--------|-------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities on Disposed of (Instr. 3, 4 and Amount | (D) | ired (A) or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| common stock | 07/26/2013 | | J(1) V | 769.5688 | A | \$ 23.6875 | 243,270.7933 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| | . Title of | 2. | 3. Transaction Date (Month/Day/Year) | | 4. | 5. | 6. Date Exerc | | 7. Title and | 8. Price of | 9. Nu Deriv |
|---|-------------------------------------|---|--------------------------------------|----------------------|---------------------------------|--|---------------------|--------------------|--|--------------------------------------|---|
| 5 | Derivative Security Instr. 3) | Conversion or Exercise Price of Derivative Security | (Monun/Day/Year) | any (Month/Day/Year) | Transacti Code (Instr. 8) | orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | s I | | Amount of Underlying Securities (Instr. 3 and 4 | Derivative Security (Instr. 5) | Deriv Secur Bene Own Follo Repo Trans (Instr |
| | | | | | Code V | <i></i> | Date Exercisable | Expiration Date | Title Amour or Number of | er | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| r | Director | 10% Owner | Officer | Other | | | |
| SMITH CECE 100 PIER 1 PLACE FORT WORTH, TX 76102 | X | | | | | | |

Signatures

/s/ Cece Smith By: Michael A. Carter,
Atty-in-Fact
07/29/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On July 26, 2013, the Pier 1 Imports, Inc. Stock Purchase Plan, restated as amended, purchased in a transaction exempt under Rule 16b-3(c), 769.5688 shares of common stock for the reporting person's account. Such shares were purchased at \$23.6875 per share, the average of the closing prices of the Issuer's common stock on the New York Stock Exchange for each Friday in the month of July 2013, during which contributions were credited to the reporting person's account for the purchase of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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