

Kinnison Donald L
 Form 3
 July 09, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Kinnison Donald L		(Month/Day/Year)	PIER 1 IMPORTS INC/DE [PIR]	
(Last)	(First)	(Middle)	07/01/2009	
100 PIER 1 PLACE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FORT WORTH, TX 76102			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sr VP-Marketing & Visual Merch	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	21,632.362	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (1)	09/14/2009	common stock	15,000	\$ 5.8125	D	Â
Employee Stock Option (Right to Buy)	Â (2)	10/12/2010	common stock	15,000	\$ 10.4375	D	Â
Employee Stock Option (Right to Buy)	Â (3)	09/27/2011	common stock	25,000	\$ 8.26	D	Â
Employee Stock Option (Right to Buy)	Â (4)	09/26/2012	common stock	25,000	\$ 20.38	D	Â
Employee Stock Option (Right to Buy)	Â (5)	09/25/2013	common stock	25,000	\$ 19.4	D	Â
Employee Stock Option (Right to Buy)	Â (6)	06/28/2014	common stock	25,000	\$ 17.25	D	Â
Employee Stock Option (Right to Buy)	Â (7)	07/01/2015	common stock	5,000	\$ 14.25	D	Â
Employee Stock Option (Right to Buy)	Â (8)	06/23/2016	common stock	7,000	\$ 7.55	D	Â
Employee Stock Option (Right to Buy)	Â (9)	04/13/2017	common stock	30,000	\$ 7.77	D	Â
Employee Stock Option (Right to Buy)	Â (10)	04/11/2018	common stock	20,000	\$ 7.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kinnison Donald L 100 PIER 1 PLACE FORT WORTH, TX 76102	Â	Â	Â Sr VP-Marketing & Visual Merch	Â

Signatures

/s/ Donald L. Kinnison By: Michael A. Carter,
Atty-in-Fact

07/09/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vested in four equal annual installments on September 14, 2000, September 14, 2001, September 14, 2002 and September 14, 2003.
- (2) The option vested in four equal annual installments on October 12, 2001, October 12, 2002, October 12, 2003 and October 12, 2004.
- (3) The option vested in four equal annual installments on September 27, 2002, September 27, 2003, September 27, 2004 and September 27, 2005.

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- (4) The option vested in four equal installments on September 26, 2003, September 26, 2004, September 26, 2005 and September 26, 2006.
- (5) The option vested in four equal annual installments on September 25, 2004, September 25, 2005, September 25, 2006 and September 25, 2007.
- (6) The option vested in four equal installments on June 28, 2005, June 28, 2006, June 28, 2007 and June 28, 2008.
- (7) The option vested in four equal annual installments on July 1, 2006, July 1, 2007, July 1, 2008 and July 1, 2009.
- (8) The option vests in four equal annual installments. The first three installments became exercisable on June 23, 2007, June 23, 2008 and June 23, 2009. The fourth installment becomes exercisable on June 23, 2010.
- (9) The option vests in four equal annual installments. The first two installments became exercisable on April 13, 2008 and April 13, 2009. The next two installments become exercisable on April 13, 2010 and April 13, 2011.
- (10) The option vests in four equal annual installments. The first installment became exercisable on April 11, 2009. The next three installments become exercisable on April 11, 2010, April 11, 2011 and April 11, 2012.

^

Remarks:

Exhibit List:

^ ^ ^ ^ ^ Exhibit 24 - Limited Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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