

DEWHURST MORAY P
Form 4
December 19, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEWHURST MORAY P

2. Issuer Name and Ticker or Trading Symbol
FPL GROUP INC [FPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/19/2006

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
VP of Finance/CFO / Dir/SVP Finance/CFO of Sub

FPL GROUP, INC., 700 UNIVERSE BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

JUNO BEACH, FL 33408

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 12/19/2006 | | S ⁽¹⁾ | 100 | D \$ 54.15 | 145,689 ⁽²⁾ | D |
| Common Stock | 12/19/2006 | | S ⁽¹⁾ | 100 | D \$ 54.16 | 145,589 ⁽²⁾ | D |
| Common Stock | 12/19/2006 | | S ⁽¹⁾ | 100 | D \$ 54.17 | 145,489 ⁽²⁾ | D |
| Common Stock | 12/19/2006 | | S ⁽¹⁾ | 145 | D \$ 54.19 | 145,344 ⁽²⁾ | D |
| Common Stock | 12/19/2006 | | S ⁽¹⁾ | 700 | D \$ 54.2 | 144,644 ⁽²⁾ | D |

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| | | | | | | | | |
|--------------|------------|------------------|-------|---|----------|------------------------|---|-----------------------|
| Common Stock | 12/19/2006 | S ⁽¹⁾ | 650 | D | \$ 54.25 | 143,994 ⁽²⁾ | D | |
| Common Stock | 12/19/2006 | S ⁽¹⁾ | 3,355 | D | \$ 54.31 | 140,639 ⁽²⁾ | D | |
| Common Stock | 12/19/2006 | S ⁽¹⁾ | 550 | D | \$ 54.4 | 140,089 ⁽²⁾ | D | |
| Common Stock | 12/19/2006 | S ⁽¹⁾ | 1,000 | D | \$ 54.43 | 139,089 ⁽²⁾ | D | |
| Common Stock | 12/19/2006 | S ⁽¹⁾ | 800 | D | \$ 54.44 | 138,289 ⁽²⁾ | D | |
| Common Stock | | | | | | 1,656 ⁽³⁾ | I | By Thrift Plans Trust |
| Common Stock | | | | | | 23,946 ⁽⁴⁾ | I | By Rabbi Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------|---------------|-----------|-------------------|----------------------------|
| | Director | 10% Owner | Officer | Other |
| DEWHURST MORAY P FPL GROUP, INC. | | | VP of Finance/CFO | Dir/SVP Finance/CFO of Sub |

700 UNIVERSE BOULEVARD
JUNO BEACH, FL 33408

Signatures

Alissa E. Ballot
(Attorney-in-fact)

12/19/2006

__*Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 16, 2006.

(2) Includes 21,602 shares deferred until reporting person's retirement.

(3) As of December 18, 2006.

(4) Deferred shares held by Trustee of grantor trust in which reporting person has a pecuniary interest only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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