Edgar Filing: HOLDING FRANK B - Form 4

Form 4	FRANK B											
June 15, 20 FORI	ЛЛЛ	STATES						COMMISSIO	N OMB	B APPROVAL r: 3235-0287		
if no lo subject Sectior Form 4 Form 5 obligat may co	to STATE 1 16. 4 or 5 Filed pu	Washington, D.C. 20549Number:3233-02CATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:January 3 20Estimated average burden hours per response20Ied pursuant to Section 16(a) of the Securities Exchange Act of 1934, ion 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940Number:3233-02										
(Print or Type	e Responses)											
	l Address of Reporting G FRANK B	g Person <u>*</u>	Symbol FIRST	er Name a CITIZE DE/ [FCN	NS BAI		-	5. Relationship Issuer (Ch	of Reporting eck all applic			
(Last)	(First) FICE BOX 1377	(Middle)		of Earliest Day/Year) 2012		on		X Director X Officer (gi below) Execu				
SMITHFI	(Street) ELD, NC 27577			endment, I onth/Day/Ye	-	inal		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	y One Reportin	ng Person		
(City)	(State)	(Zip)	Tał	ole I - Non	-Derivati	ve Sec	curities Ac	quired, Disposed	of, or Benef	icially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock								635,990	D			
Class A Common Stock								539,571 <u>(1)</u>	Ι	By spouse		
Class A Common Stock	03/09/2012			Р	31	А	\$ 169.52	144,539 <u>(1)</u>	Ι	By Ella Ann 2010 GRAT		
Class A Common								703,018 <u>(1)</u>	Ι	By adult children and their spouses		

Stock								and children
Class A Common Stock						26,430 <u>(1)</u>	Ι	By trust for adult children
Class A Common Stock						8,214 <u>(2)</u>	I	By Twin States Farming, Inc.
Class A Common Stock						167,600 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 <u>(2)</u>	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock						100,000 (2)	Ι	By Fidelity BancShares, Inc.
Class A Common Stock						46,699 <u>(2)</u>	Ι	By Southern BancShares(N.C.), Inc.
Class A Common Stock						46,000 <u>(2)</u>	Ι	By Southern Bank and Trust Company
Class A Common Stock						54,000 <u>(2)</u>	Ι	By Goshen, Inc.
Class A Common Stock						627 <u>(2)</u>	Ι	By E&F Properties, Inc.
Class B Common Stock						1,818	D	
Class B Common Stock						1,151 <u>(1)</u>	Ι	By Spouse
Class B Common Stock						700 <u>(1)</u>	Ι	By Ella Ann 2010 GRAT
Class B Common Stock						630,795 <u>(1)</u>	Ι	By adult children and their spouses and children
Class B Common Stock	06/13/2012	Р	46	А	\$ 165	6,221 <u>(1)</u>	I	By trust for adult children

Edgar Filing: HOLDING FRANK B - Form 4

Class B Common Stock	45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <u>(2)</u>	Ι	By Southern BancShares (N.C.), Inc.
Class B Common Stock	1,355 <u>(2)</u>	Ι	By Twin States Farming, Inc.
Class B Common Stock	200 (2)	I	By E&F Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships				
	Director	10% Owner	Officer	Other			
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	Х	Х	Executive Vice Chairman				

Signatures

Frank B. Holding, By: William R. Lathan, Jr., Attorney-in-Fact

<u>**</u>Signature of Reporting Person

06/15/2012

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the(1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.