

MAYDAN DAN
Form 4
May 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYDAN DAN

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 169 JAVA DRIVE

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/19/2011		M	5,500 A \$ 0	0 ⁽¹⁾	D	
Common Stock	05/19/2011		S ⁽²⁾	5,500 D \$ 7.291	54,597	I	See Footnote ⁽³⁾
Common Stock					13,803	I	See Footnote ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	(5)	05/19/2011		M	5,500	(6)	(6)	Common Stock
Restricted Stock Units	(5)	05/18/2011		A	9,100	(7)	(7)	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 7.25	05/18/2011		A	17,600	(8)	05/18/2021	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 7.55					(9)	05/19/2020	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 7.45					(10)	08/10/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MAYDAN DAN
C/O INFINERA CORPORATION
169 JAVA DRIVE
SUNNYVALE, CA 94089

X

Signatures

/s/ Michael O. McCarthy III, by Power of Attorney

05/20/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes 5,500 shares previously held by the Reporting Person which were re-registered to the Maydan Marital Share One UAD 5/06/00 on May 19, 2011 and sold on May 19, 2011.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 13, 2010.
- (3) Shares held directly by the Maydan Marital Share One UAD 5/06/00 for which the Reporting Person serves as trustee.
- (4) Shares held directly by the Dan Maydan 1981 Marital Share 1 U/A DTD 3/26/81 for which the Reporting Person serves as trustee.
- (5) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.
- (6) The RSUs fully vested on May 19, 2011.
- (7) The RSUs fully vest on May 18, 2012.
- (8) The option fully vests on May 18, 2012.
- (9) The option fully vested on May 19, 2011.
- (10) The option vests and becomes exercisable in twenty-four equal monthly installments commencing on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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