

ACCESS INDUSTRIES INC

Form 3

January 10, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
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2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â AI INTERNATIONAL
CHEMICALS S.A.R.L.

(Last) (First) (Middle)

15-17 AVE. GASTON
DIDERICH

(Street)

LUXEMBOURG,Â N4Â L-1420

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
01/01/2011

3. Issuer Name **and** Ticker or Trading Symbol
LyondellBasell Industries N.V. [LYB]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Class A Ordinary Shares

55,936,658

D (1) Â

Class A Ordinary Shares

334,010

D (2) Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Forward sale contract (right to purchase)	01/01/2011	01/31/2011	Class A Ordinary Shares	34,172,698	\$ 28	D ⁽¹⁾	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AI INTERNATIONAL CHEMICALS S.A.R.L. 15-17 AVE. GASTON DIDERICH LUXEMBOURG,Â N4Â L-1420	Â	Â X	Â	Â
AI CHEMICAL HOLDINGS LLC 730 FIFTH AVENUE NEW YORK,Â NYÂ 10023	Â	Â X	Â	Â
AI SMS L.P. TRINITY CHAMBERS, ROAD TOWN TORTOLA,Â D8Â	Â	Â X	Â	Â
AI SMS GP Ltd TRINITY CHAMBERS, ROAD TOWN TORTOLA,Â D8Â	Â	Â X	Â	Â
ACCESS INDUSTRIES, LLC 730 FIFTH AVENUE NEW YORK,Â NYÂ 10023	Â	Â X	Â	Â
ACCESS INDUSTRIES MANAGEMENT, LLC 730 FIFTH AVENUE NEW YORK,Â NYÂ 10023	Â	Â X	Â	Â
Blavatnik Len 730 FIFTH AVENUE NEW YORK,Â NYÂ 10023	Â	Â X	Â	Â
ALTEP 2010 L.P. 730 FIFTH AVENUE NEW YORK,Â NYÂ 10019	Â	Â X	Â	Â
ACCESS INDUSTRIES INC 730 FIFTH AVENUE NEW YORK,Â NYÂ 10019	Â	Â X	Â	Â

Signatures

Alejandro Moreno for AI International Chemicals S.A.R.L., AI Chemical Holdings LLC, Access Industries, LLC and Access Industries Management, LLC, Altep 2010 L.P. and Access Industries, Inc. and as Attorney-in-Fact for Mr. Blavatnik

01/10/2011

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__Signature of Reporting Person

Date

Ronan J.E. Kuczaj for Belvaux Management Limited for AI SMS L.P. and AI SMS GP Limited

01/10/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities reported are held directly by AI International Chemicals S.A.R.L. ("AIIC") and may be deemed to be held indirectly by each of the other reporting persons (other than Altep 2010 L.P. and Access Industries, Inc.), because AIIC is a wholly owned subsidiary of AI Chemical Holdings LLC, which is a wholly owned subsidiary of AI SMS L.P., a partnership of which AI SMS GP Limited is the

- (1) general partner, which is a wholly owned subsidiary of Access Industries, LLC, which is a wholly owned subsidiary of Access Industries Management, LLC, which is controlled by Mr. Blavatnik. Each of the reporting persons (other than AIIC) disclaims beneficial ownership of these securities, except to the extent of its or his pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any of the securities reported on this Form.

The securities reported are held directly by Altep 2010 L.P. ("Altep") and may be deemed to be beneficially owned by Access Industries, Inc. and Mr. Blavatnik because Access Industries, Inc. is the general partner of Altep and Mr. Blavatnik controls Access Industries, Inc.

- (2) Each of the reporting persons (other than Altep) disclaims beneficial ownership of these securities, except to the extent of its or his pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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