

CHESAPEAKE ENERGY CORP
 Form 4/A
 October 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURGER MARTHA A

2. Issuer Name and Ticker or Trading Symbol
CHESAPEAKE ENERGY CORP [CHK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6100 N. WESTERN AVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/30/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP - HUMAN & CORP RESOURCES

OKLAHOMA CITY, OK 73118
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 07/02/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/19/2010		G		15,000 D \$ 0	459,207 ⁽¹⁾	D
Common Stock	06/30/2010		A		0 ⁽²⁾ A \$ 0	459,287 ⁽³⁾	D
Common Stock	07/01/2010		A		45,000 A \$ 0	504,287 ⁽³⁾	D
Common Stock	07/01/2010		F		4,720 D \$ 20.82	499,567 ⁽³⁾	D
Common Stock	07/01/2010		F		3,104 D \$ 20.82	496,463 ⁽³⁾	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGER MARTHA A 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118			SVP - HUMAN & CORP RESOURCES	

Signatures

Marc D. Rome 10/04/2010

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Reflects removal of (i) 3,999 shares incorrectly reported as acquired on March 31, 2009, (ii) 1,425 shares mistakenly reported as acquired on June 30, 2009, (iii) 3,177 shares mistakenly reported as acquired on September 30, 2009, (iv) 1,092 shares mistakenly reported as acquired on December 31, 2009 and (v) 2,949 shares mistakenly reported as acquired on March 31, 2010.
- (1) Amended to remove 1,349 shares of common stock that were not acquired but were mistakenly reported as being acquired by the reporting person on June 30, 2010. All subsequent reports through the report filed July 7, 2010 mistakenly reflect such shares as being beneficially owned by the reporting person.
- (2) Reflects removal of shares mistakenly reported as acquired, as described in footnotes (1) and (2) above.
- (3) Reflects removal of shares mistakenly reported as acquired, as described in footnotes (1) and (2) above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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