#### Edgar Filing: QUAKER CHEMICAL CORP - Form 4

| QUAKER (<br>Form 4  | CHEMICAL COR                                | Р   |         |  |             |              |          |                        |  |   |                     |  |  |
|---|---|---|---------|--|-------------|--------------|----------|------------------------|--|---|---------------------|--|--|
| September (   | 05, 2008                                    |   |         |  |             |              |          |                        |  |   |                     |  |  |
| FORM  | <b>14</b>                                   |   | CECU    |  |             |              |          |                        |  | OMB AF  | PROVAL              |  |  |
| VNITED STATES SEC   |   |   |         | CURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |             |              |          |                        |  |   | 3235-0287           |  |  |
| Check the check | nger STATEN                                 | STATEMENT OF CHANGES IN BENEFICIAL OWNERS<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act |         |  |             |              |          |                        |  | Expires:  | January 31,<br>2005 |  |  |
| Subject<br>Section<br>Form 4<br>Form 5<br>obligation  | 16.<br>or<br>Filed pur                      |   |         |  |             |              |          |                        |  | Estimated average<br>burden hours per<br>response   |                     |  |  |
| may cor<br><i>See</i> Inst<br>1(b).   | ntinue. Section 17(                         |   |         | •  |             | •            | -        | t of 1940              | 1935 or Section  | I   |                     |  |  |
| (Print or Type  | Responses)                                  |   |         |  |             |              |          |                        |  |   |                     |  |  |
| 1. Name and Address of Reporting Person *2. IssueNAPLES RONALD JSymbol  |   |   |         |  |             |              |          |                        | 5. Relationship of Reporting Person(s) to Issuer   |   |                     |  |  |
|   |   | QUAKER CHEMICAL CORP<br>[KWR]   |         |  |             |              |          | (Check all applicable) |  |   |                     |  |  |
|   |   |   |         | of Earliest Transaction<br>/Day/Year)                      |             |              |          |                        | _X_ Director 10% Owner<br>_X_ Officer (give title Other (specify   |   |                     |  |  |
| CORPORA   | CHEMICAL<br>ATION, ONE QUA<br>I HECTOR STRE |   | 09/04/2 | -  |             |              |          |                        | oelow)<br>Chair  | below)<br>man and CEO   |                     |  |  |
| (Street) 4. If Amend<br>Filed(Month   |   |   |         |  |             | -            | al       |                        | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person            |   |                     |  |  |
| CONSHOP   | HOCKEN, PA 194                              | 28-0809   |         |  |             |              |          | i                      | Form filed by M<br>Person  | ore than One Re   | porting             |  |  |
| (City)  | (State)                                     | (Zip)   | Tab     | le I - N   | on-]        | Derivativo   | e Secu   | rities Acqu            | ired, Disposed of,   | or Beneficial   | ly Owned            |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  |   | saction Date 2A. Deemed<br>/Day/Year) Execution Date, if<br>any<br>(Month/Day/Year)                                       |         |  | actic<br>8) |              | sed of   | (D)                    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. 7. Nature<br>Ownership Indirect<br>Form: Beneficial<br>Direct (D) Ownership<br>or Indirect (Instr. 4)<br>(I)<br>(Instr. 4) |                     |  |  |
| Common  | 09/04/2008                                  |   |         | Code<br>M  | V           | Amount 5,056 | (D)<br>A | Price \$ 20.18         | 418,659  | D   |                     |  |  |
| Stock   | 07/04/2000                                  |   |         | 111  |             | 5,050        | Π        | \$ 20.10               | +10,057  | D   |                     |  |  |
| Common<br>Stock   | 09/04/2008                                  |   |         | S <u>(1)</u>   |             | 5,056        | D        | \$<br>30.7747          | 413,603  | D   |                     |  |  |
| Common<br>Stock   | 09/04/2008                                  |   |         | М  |             | 5,000        | А        | \$ 21.97               | 418,603  | D   |                     |  |  |
| Common<br>Stock   | 09/04/2008                                  |   |         | S <u>(1)</u>   |             | 5,000        | D        | \$ 30.774              | 413,603  | D   |                     |  |  |
|   |   |   |         |  |             |              |          |                        | 1,129  | Ι   | By 401(k)           |  |  |

| Common<br>Stock  |   |   |   |  |     |  |   |   | By                 |  |  |
|--|---|---|---|--|-----|--|---|---|--------------------|--|--|
| Common<br>Stock  |   |   |   |  |     |  | 500   | Ι   | Family<br>Trust    |  |  |
| Reminder: Report on a separate line for each class of securities benefici  |   |   |   | eventually owned directly or ind<br>Persons who respond<br>information contained<br>required to respond u<br>displays a currently w<br>number. |     |  | d to the collection of<br>d in this form are not<br>unless the form |   | SEC 1474<br>(9-02) |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |   |   |  |     |  |   |   |                    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number<br>Transaction Derivative<br>Code Securities<br>(Instr. 8) Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5)    |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    | 8<br>E<br>S<br>(1                      |  |
|  |   |   |   | Code V   | (A) | (D)  | Date<br>Exercisable   | Expiration<br>Date  | Title              | Amount<br>or<br>Number<br>of<br>Shares |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$ 20.18  | 09/04/2008                              |   | М  |     | 5,056  | (2)   | 03/19/2010  | Common<br>Stock    | 5,056                                  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$ 21.97  | 09/04/2008                              |   | М  |     | 5,000  | <u>(3)</u>  | 03/09/2012  | Common<br>Stock    | 5,000                                  |  |

# **Reporting Owners**

| <b>Reporting Owner Name / Address</b>   | Relationships |           |                     |       |  |  |
|---|---------------|-----------|---------------------|-------|--|--|
|   | Director      | 10% Owner | Officer             | Other |  |  |
| NAPLES RONALD J<br>QUAKER CHEMICAL CORPORATION<br>ONE QUAKER PARK, 901 HECTOR STREET<br>CONSHOHOCKEN, PA 19428-0809 | Х             |           | Chairman<br>and CEO |       |  |  |

Delettenshin

## Signatures

Irene M. Kisleiko, Attorney-in-Fact for Ronald J. Naples

09/05/2008

#### \*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan by the reporting person on May 30, 2008 and modified on August 29, 2008.
- (2) The option vested in three annual installments: 50% on March 19, 2004; 25% on March 19, 2005; and 25% on March 19, 2006.
- (3) The option vested 100% on June 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.