Edgar Filing: NAVISITE INC - Form 4

NAVISITE I Form 4 June 13, 200											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE CO								OMB APPROVAL			
	• • UNITED S	STATES					NGE C	COMMISSION	OMB Number:	3235-0287	
Check thi										January 31,	
if no long subject to Section 1 Form 4 o	5. SECURITIES								Expires: Estimated a burden hou response		
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, e. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> Cormier Monique			2. Issuer Name and Ticker or Trading Symbol NAVISITE INC [NAVI]				g	5. Relationship of Reporting Person(s) to Issuer			
(Lest)	/liddle)						(Check all applicable)				
(Last) C/O NAVIS MINUTEM	3. Date of Earliest Transaction(Month/Day/Year)06/12/2007					Director 10% Owner X Officer (give title Other (specify below) below) below) General Counsel and Secretary					
				Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
ANDOVER	, MA 01810							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)			n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				l of (D)	Securities I Beneficially (Owned I	Indirect (I)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	06/12/2007			M	10,925	A	\$ 1.8	0	D		
Common Stock	06/12/2007			S	10,925	D	\$ 6.93	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: NAVISITE INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	5
Stock Option (right to buy) granted on August 9, 2004	\$ 1.8	06/12/2007		М	10,925	<u>(1)</u>	08/09/2014	Common Stock	35,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director 10% Owner O		Officer	Other			
Cormier Monique C/O NAVISITE, INC. 400 MINUTEMAN ROAD ANDOVER, MA 01810			General Counsel and Secretary				
Signatures							
/s/ Thomas B. Rosedale (Pursu Attorney)	ant to Pov	wer of	06/13/2007				

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested and became exercisable as to 25% of the shares on the six month anniversary of the date of grant and the remainder vests and becomes exercisable in 36 equal monthly installments thereafter.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.