Edgar Filing: IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990 - Form 4

IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990

Form 4

January 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

OMB APPROVAL

January 31,

Expires:

2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990			2. Issuer Name and Ticker or Trading Symbol FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) PO BOX 3172	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2005	Director Officer (give title below) Director Under (specify below)			
(Street) CHARLOTTE, NC 28231			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Ch Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	Person uired, Disposed of, or Beneficially Owne			

	_,		Person								
(City)	(State) (Z	Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3.	4. Securit			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
(Instr. 3)	(Month/Day/Tear)	any	Code	1		Beneficially	(D) or	Beneficial			
		(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)		5)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)				
					(Δ)		Reported	(11101111)	(11101111)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Class A Common			Code v	Amount	(D)	rice	294,040	D			
Stock											
Class B Common Stock	12/16/2005		P	50	A	\$ 185	480,962	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amour	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expiration Exercisable Date	Expiration	Title	Number		
								of			
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990 PO BOX 31727

X

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

CHARLOTTE, NC 28231

Signatures

David L. Ward, Jr., Trustee 01/18/2006

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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