HOLDING FRANK B

Form 4

Class A

Stock

Class A

Stock

Common

Common

December 08, 2005

December 08, 20	005										
FORM 4	1							OM	1B APP	ROVA	۸L
	UNITED	STATES		RITIES AND EXC ashington, D.C. 205		E COMMISS	ION	OMB Numbe	ər:	3235	-0287
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Expires: January 320 Estimated average burden hours per response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								ry 31, 2005 0.5		
(Print or Type Resp	onses)										
1. Name and Addro HOLDING FR.		Person *	Symbol FIRST	ner Name and Ticker or T CITIZENS BANCS DE/ [FCNCA]	_	5. Relationsl Issuer	•	Reporting		n(s) to	
(Last)	(First)	(Middle)	3. Date	of Earliest Transaction		_X_ Direct			_ 10% (
POST OFFICE	BOX 1377		(Month/ 12/06/	/Day/Year) /2005		X Office below)		itle belov e Vice C	v)	specify	
	(Street)			nendment, Date Original (onth/Day/Year)		6. Individual Applicable Li _X_ Form file Form file	ne) ed by On	ne Report	ing Perso	on	
SMITHFIELD,	NC 27577					Person	u 0y 1410	ne man e	ле керо	rung	
(City)	(State)	(Zip)	Tal	ble I - Non-Derivative S	Securities A	Acquired, Dispos	sed of,	or Bene	ficially	Owne	d
Security (Mos (Instr. 3)	ransaction Date nth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. 4. Securities TransactionAcquired (A Code Disposed of (Instr. 8) (Instr. 3, 4 an (A Code V Amount (E	(D) (D) (nd 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner Form: Direct or Indi (I) (Instr.	rship I (D) (irect	7. Natur Benefici Ownersl Instr. 4	al nip	direct
Class A Common Stock						1,632,823	D				

8,121 (2)	I		

I

240,961 (1) I

26,430 (1)

By adult

children and

their spouses

and children

By trust for

adult children

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Class A Common Stock								By Twin States Farming
Class A Common Stock						167,600 (2)	Ι	By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 (2)	I	By The Heritage Bank
Class A Common Stock						100,000 (2)	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock						36,659 <u>(2)</u>	I	By Southern BancShares, Inc.
Class A Common Stock						46,000 (2)	I	By Southern Bank and Trust Company
Class A Common Stock						54,000 (2)	I	By Goshen, Inc.
Class B Common Stock						547,828 (1)	I	By adult children and their spouses and children
Class B Common Stock						45,900 (2)	I	By First Citizens Bancorporation, Inc.
Class B Common Stock						22,619 (2)	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						1,225 (2)	I	By Twin States Farming, Inc.
Class B Common Stock						9,603 (1)	I	By spouse
Class A Common Stock	12/06/2005	P	160	A	\$ 190	135,164 (1)	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tionNumber	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)) Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	I(A)(D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

HOLDING FRANK B POST OFFICE BOX 1377

POST OFFICE BOX 1377 X X Executive Vice Chairman

SMITHFIELD, NC 27577

Signatures

Frank B. Holding, By: William R. Lathan, Jr.,
Attorney-in-Fact

Date

12/08/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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