### Edgar Filing: HOLDING FRANK B - Form 4

HOLDING Form 4	FRANK B						
November	15, 2005						
FORM	Л 4						B APPROVAL
	UNITED	STATES		URITIES AND EXCHANGE ( ashington, D.C. 20549	COMMISSION	OMB Number	3235-0287
Check t if no lo	nger			NGES IN BENEFICIAL OW		Expires	January 31, 2005
subject Section Form 4	16.	MENI OF	Estimat	ed average hours per			
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the P	ublic I	16(a) of the Securities Exchang Utility Holding Company Act o Investment Company Act of 194	f 1935 or Section		
(Print or Type	Responses)						
	Address of Reporting FRANK B		Symbol		5. Relationship o Issuer	f Reporting	Person(s) to
				Γ CITIZENS BANCSHARES DE/ [FCNCA]	(Che	ck all applic	able)
(Last)	(First) FICE BOX 1377			of Earliest Transaction /Day/Year) /2005	X Director X Officer (giv below) Execut		
SMITHFI	(Street) ELD, NC 27577			nendment, Date Original Ionth/Day/Year)	6. Individual or J Applicable Line) _X_ Form filed by Form filed by	oint/Group	Filing(Check 1g Person
(City)	(State)	(Zip)			Person	0 5 0	
	<b>`</b>			ble I - Non-Derivative Securities Acc			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	ate, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					1,632,823	D	
Class A Common Stock					240,961 <u>(1)</u>	I	By adult children and their spouses and children
Class A Common Stock					26,430 <u>(1)</u>	I	By trust for adult children
					8,121 (2)	I	

Class A Common Stock								By Twin States Farming
Class A Common Stock						167,600 <u>(2)</u>	Ι	By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 <u>(2)</u>	I	By The Heritage Bank
Class A Common Stock						100,000 (2)	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock						36,659 <u>(2)</u>	Ι	By Southern BancShares, Inc.
Class A Common Stock						46,000 <u>(2)</u>	I	By Southern Bank and Trust Company
Class A Common Stock						54,000 <u>(2)</u>	Ι	By Goshen, Inc.
Class B Common Stock						547,768 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock						45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock						22,619 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						1,225 <u>(2)</u>	Ι	By Twin States Farming, Inc.
Class B Common Stock	11/10/2005	Р	100	А	\$ 179.85	8,903 <u>(1)</u>	Ι	By spouse
Class A Common Stock	11/10/2005	Р	76	А	\$ 180	135,004 <u>(1)</u>	Ι	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		0ľ Numbor		
						Exercisable	Date		Number		
					$(\mathbf{A})$ $(\mathbf{D})$				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	Х	Х	Executive Vice Chairman			
Signatures						
Frank B. Holding, By: William	11/15/2005					

Attorney-in-Fact

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Date

The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial (2) ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.