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MONOLITHIC POWER SYSTEMS INC

Form 3

December 27, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MONOLITHIC POWER SYSTEMS INC [MPWR] A Tseng Saria (Month/Day/Year) 12/17/2004 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O MONOLITHIC POWER (Check all applicable) SYSTEMS, INC., Â 983 UNIVERSITY AVENUE. 10% Owner Director **BUILDING A** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group VP and General Counsel Filing(Check Applicable Line) _X_ Form filed by One Reporting Person LOS GATOS, CAÂ 95032 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative 2. Date Exercisable and 4. 5. Security Securities Underlying Conversion Ownership Beneficial **Expiration Date** (Instr. 4) (Month/Day/Year) Derivative Security or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	10/15/2005(1)	10/15/2014	Common Stock	150,000	\$ 8	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
. 0	Director	10% Owner	Officer	Other			
Tseng Saria							
C/O MONOLITHIC POWER SYSTEMS, INC.	Â	Â	VP and General Counsel	Â			
983 UNIVERSITY AVENUE, BUILDING A	7.1	71	71 VI una General Counsel	7 1			
LOS GATOS. CA 95032							

Signatures

/s/ Saria Tseng 12/27/2004

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50,000 of the shares subject to the option shall vest on 10/15/05; the remaining 100,000 shares subject to the option shall vest as to 1/24 of such shares each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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