McMullen John N Form 4 January 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * McMullen John N

Symbol

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

HEWLETT PACKARD CO [HPQ]

(Check all applicable)

C/O HEWLETT-PACKARD

(Street)

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 01/15/2010

Filed(Month/Day/Year)

10% Owner Director X_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

SVP & Treasurer

COMPANY, 3000 HANOVER STREET

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

PALO ALTO, CA 94304

(City)	(State)	Zip) Table	I - Non-D	erivative :	Secur	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securin(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/15/2010		Code V M	Amount 1,447	(D)	Price \$ 52.47	11,447	D	
Common Stock	01/15/2010		F	623	D	\$ 52.47	10,824	D	
Common Stock	01/18/2010		F	3,685	D	\$ 52.47	7,139	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
S	Restricted Stock Units	(1)	01/15/2010		M		1,447	(2)	(2)	Common Stock	1,447
S	Restricted Stock Units	<u>(1)</u>	01/06/2010		A	3.6918		(3)	(3)	Common Stock	3.6918

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
McMullen John N							
C/O HEWLETT-PACKARD COMPANY			SVP &				
3000 HANOVER STREET			Treasurer				
PALO ALTO CA 94304							

Signatures

/s/ David Ritenour as Attorney-in-Fact for John
McMullen

01/20/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
 - As previously reported, on 01/15/09 the reporting person was granted 2,870 restricted stock units ("RSUs"), 1,435 of which vested on 01/15/10, and 1,435 of which will vest on 01/15/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends
- (2) are paid on HP common stock. The number of derivative securities beneficially owned in column 9 includes 4.4002 dividend equivalent rights at \$52.18 per RSU credited to the reporting person's account on 01/06/10, and two deminimus adjustments of .7496 and .0001 due to fractional rounding of the dividend equivalent rights.
- (3) As previously reported, on 12/10/09 the Reporting Person was granted 2,408 restricted stock units ("RSUs"), 1,204 of which will vest on 12/10/10 and 12/10/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 3.6918 dividend equivalent rights being reported reflect 3.6918 dividend equivalent rights at \$52.18 per RSU credited to the

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Reporting Person's account on 01/06/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.