

BALLY TECHNOLOGIES, INC.
 Form 3
 November 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â FOLLMER WILLIAM CURTISS		(Month/Day/Year) 10/25/2006	BALLY TECHNOLOGIES, INC. [BYI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	
749 MALLET ROAD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP & General Manager	
VICKSBURG, Â MS Â 39180			5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
BYI Common Stock \$0.10 par value per share	2,620	D	Â
BYI Common Stock \$0.10 par value per share	2,620	I	Owned by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Options (right to buy)	Â <u>(1)</u>	12/11/2011	BYI Common Stock, \$0.10 par value per share	10,000	\$ 13.75	D	Â
Employee Stock Options (right to buy)	Â <u>(1)</u>	12/03/2012	BYI Common Stock, \$.10 par value per share	20,000	\$ 17.35	D	Â
Employee Stock Options (right to buy)	Â <u>(1)</u>	08/12/2013	BYI Common Stock, \$10 par value per share	20,000	\$ 21.53	D	Â
Employee Stock Options (right to buy)	Â <u>(2)</u>	08/17/2014	BYI Common Stock, \$0.10 par value per share	20,000	\$ 13.86	D	Â
Employee Stock Options (right to buy)	Â <u>(3)</u>	08/24/2015	BYI Common Stock, \$0.10 par value per share	20,000	\$ 12.07	D	Â
Employee Stock Options (right to buy)	Â <u>(4)</u>	10/25/2016	BYI Common Stock, \$0.10 par value per share	20,000	\$ 19.47	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
FOLLMER WILLIAM CURTISS 749 MALLET ROAD VICKSBURG, MS 39180	Â	Â	Â SVP & General Manager	Â

Signatures

Curt Follmer 11/27/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are currently exercisable.
- (2) 13,333 of such options are currently exercisable. Remainder of options vest on 8/17/2007.
- (3) 6,666 of such options are currently exercisable. Remainder of options vest in 2 installments and become exercisable as follows: (i) 6,667 on 8/24/2007 and (ii) 6,667 on 8/24/2008.
- (4) Options vest in 4 equal installments and become exercisable as follows: (i) 5,000 on 10/25/2007, (ii) 5,000 on 10/25/2008, (iii) 5,000 on 10/25/2009 and (iv) 5,000 on 10/25/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.