

GILEAD SCIENCES INC
Form 4
August 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENNY JAMES M

(Last) (First) (Middle)
333 LAKESIDE DRIVE
(Street)
FOSTER CITY, CA 94404
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
08/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/09/2005 | | M | | 16,000 | A | \$ 4.75 36,000 |
| Common Stock | 08/09/2005 | | M | | 4,000 | A | \$ 4.0938 40,000 |
| Common Stock | 08/09/2005 | | S ⁽¹⁾ | | 795 | D | \$ 42.33 39,205 |
| Common Stock | 08/09/2005 | | S | | 1,300 | D | \$ 42.34 37,905 |
| Common Stock | 08/09/2005 | | S | | 1,318 | D | \$ 42.35 36,587 |
| | 08/09/2005 | | S | | 1,215 | D | \$ 42.36 35,372 |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | | | | | | | |
| Common Stock | 08/09/2005 | S | 467 | D | \$ 42.37 | 34,905 | D |
| Common Stock | 08/09/2005 | S | 415 | D | \$ 42.38 | 34,490 | D |
| Common Stock | 08/09/2005 | S | 1,300 | D | \$ 42.39 | 33,190 | D |
| Common Stock | 08/09/2005 | S | 774 | D | \$ 42.4 | 32,416 | D |
| Common Stock | 08/09/2005 | S | 426 | D | \$ 42.41 | 31,990 | D |
| Common Stock | 08/09/2005 | S | 3,885 | D | \$ 42.42 | 28,105 | D |
| Common Stock | 08/09/2005 | S | 1,205 | D | \$ 42.43 | 26,900 | D |
| Common Stock | 08/09/2005 | S | 1,900 | D | \$ 42.45 | 25,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Non Qualified Stock Option (right to buy) | \$ 4.75 | 08/09/2005 | | M | 16,000 | <u>(2)</u> 01/21/2006 | Common Stock 16,000 |
| | \$ 4.0938 | 08/09/2005 | | M | 4,000 | <u>(3)</u> 04/23/2006 | 4,000 |

Non
Qualified
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DENNY JAMES M 333 LAKESIDE DRIVE FOSTER CITY, CA 94404 | X | | | |

Signatures

/s/ James M.
Denny

08/09/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale transactions reported in this Form 4 are made pursuant to a Rule 105b-1 trading plan established by Mr. Denny on August 17, 2004.
 - (2) Options vested quarterly over a period of five years beginning 1/19/1996, the date the option was granted. The option was fully vested on 1/22/2001.
 - (3) Options vested quarterly over a period of five years beginning 4/23/1996, the date the option was granted. The option was fully vested on 4/24/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.