

JETBLUE AIRWAYS CORP

Form 4

May 27, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARGER DAVE

(Last) (First) (Middle)

**JETBLUE AIRWAYS
CORPORATION, 118-29 QUEENS
BLVD.**

(Street)

FOREST HILLS, NY 11375

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**JETBLUE AIRWAYS CORP
[JBLU]**

3. Date of Earliest Transaction
(Month/Day/Year)
05/26/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾		300	D \$ 21.96	612,196 ⁽²⁾	D	
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾		1,700	D \$ 21.85	610,496	D	
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾		2,750	D \$ 21.78	607,746	D	
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾		1,750	D \$ 21.74	605,996	D	
	05/26/2005	05/26/2005	S ⁽¹⁾		300	D	605.696	D	

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Common Stock						\$ 21.58		
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾	2,200	D	\$ 21.57	603,496	D
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾	1,750	D	\$ 21.47	601,746	D
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾	3,000	D	\$ 21.44	598,746	D
Common Stock	05/26/2005	05/26/2005	S ⁽¹⁾	5,000	D	\$ 21.4	593,746	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BARGER DAVE JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. FOREST HILLS, NY 11375	President and COO

Signatures

David Barger

05/26/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities and Exchange Act of 1934, as amended.
- (2) Includes 1010 shares which were acquired on April 29, 2005 through participation in issuer's crewmember stock purchase plan in an exempt transaction under Section 16(b) of the Securities and Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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