

Edgar Filing: RAY HUGH JEFFERSON - Form 4

[illegible]

Explanation of Responses:

(1) Includes a purchase made pursuant to the Employee Stock Purchase Plan (ESPP) of 295 shares on January 2, 2003.

(2) The options vest in equal monthly increments over a 60 month period commencing on March 1, 2003.

SIGNATURE OF REPORTING PERSON

Hugh Jefferson Ray III

/s/ Hugh Jefferson Ray III

DATE _____

February 24, 2003