Edgar Filing: RAY HUGH JEFFERSON - Form 4

RAY HUGH JEFFERSON

Form 4

February 26, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Ray III, Hugh Jefferson
  14 Oak Park
  Bedford, MA 01730
2. Issuer Name and Ticker or Trading Symbol
  Progress Software Corporation
  PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
  February 24, 2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  Vice President, Worldwide Field Operations
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security 2. |2A. |3. |4. Securities Acquired (A) |5. Amount of
                  |Trans-|Exec- |Trans | or Disposed of (D)
                                                                      | Securities
                  |action|ution |action|
                                                                      | Beneficially
                                                                     | Owned Following |
                                                       | A/|
                      | D | Price | Reported Trans(s)|
                       11,204 (1)
Common Stock
                          ritites Acquired Dispos
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Table II	Derivativ	7e Securi	.tites A	Acquired,	Disposed o	oi, c	or Beneficially	Owned	
1.Title of	2.Con-	13.	3A.	4.	5.Number o	f De	6.Date Exer 7	.Title and Amount	8.P
Derivative	version	Trans-	Deemed	d Trans-	rivative	Secu	cisable and	of Underlying	of
Security	or Exer	action		action	rities Ac	qui	Expiration	Securities	vat
	cise	1	Execu-	-	red(A) or	Dis	Date(Month/		Sec
	Price of	Ē	ution	1 1	posed of(D)	Day/Year)		rit
	Deriva-	1		1 1			Date Expir		
	tive	1		1 1		A,	/ Exer- ation	Title and Number	
	Secu-	(Month/	/ (Month	a		D	cisa- Date	of Shares	
	rity	Day/	/Day/	Code V	Amount		ble		1
	1	Year)	Year)	1 1					

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Stock Options	5	I	I	I			1	3 (2) 13	1	I	1

Explanation of Responses:

- (1) Includes a purchase made pursuant to the Employee Stock Purchase Plan (ESPP) of 295 shares on January 2, 2003.
- (2) Tthe options vest in equal monthly increments over a 60 month period commencing on March 1, 2003.

SIGNATURE OF REPORTING PERSON

Hugh Jefferson Ray III

/s/ Hugh Jefferson Ray III

DATE

February 24, 2003