

Edgar Filing: APTARGROUP INC - Form 8-K

APTARGROUP INC
Form 8-K
February 10, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

February 9, 2006

Date of Report (Date of earliest event reported)

AptarGroup, Inc.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-11846 ----- (Commission File Number)	36-3853103 ----- (IRS Employer Identification No.)
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475 West Terra Cotta Avenue, Suite E, Crystal Lake, Illinois 60014

(Address of principal executive offices)

Registrant's telephone number, including area code: 815-477-0424.

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry Into Material Definitive Agreement

Approval of Discretionary Bonus.

The bonuses of Carl Siebel, President and Chief Executive Officer, Peter Pfeiffer, Vice Chairman of the Board, and Stephen Hagge, Executive Vice President and Chief Financial Officer and Secretary, are discretionary as determined by the Compensation Committee of the Board of Directors after reviewing AptarGroup's overall performance, strategic actions implemented and individual leadership achievements. Based upon an evaluation of these criteria, including, in particular, the strong financial performance of AptarGroup during 2005 in which AptarGroup reported record net sales and earnings per share and achieved its 40th consecutive year of sales growth, the Compensation Committee determined on February 9, 2006, the total 2005 bonuses for Messrs. Siebel, Pfeiffer and Hagge as follows: Carl Siebel - \$650,000 in cash, Peter Pfeiffer - \$ 430,000 in cash and Stephen Hagge - \$ 350,000 in cash and pursuant to Mr. Hagge's election to take a portion of his annual bonus in restricted stock units, 1,091 units with an approximate value of \$60,000 based on the closing share price on the New York Stock Exchange of \$55.02 on February 9, 2006.

Item 2.02 Results of Operations and Financial Condition.

On February 9, 2006, AptarGroup, Inc. announced its results of operations and financial condition for the quarter and year ended December 31, 2006. The press release regarding this announcement is furnished as Exhibit 99.1 hereto.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99.1 Press release issued by AptarGroup, Inc. dated February 9, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AptarGroup, Inc.

Date: February 9, 2006

By: /s/ Stephen J. Hagge

Stephen J. Hagge
Executive Vice President,
Chief Financial Officer
and Secretary

Exhibit Index

Exhibit No.

99.1 Press Release issued by AptarGroup, Inc. dated February 9, 2006.