

Capitala Finance Corp.
Form 8-K
January 08, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

January 8, 2015 (January 6, 2015)

CAPITALA FINANCE CORP.

(Exact name of registrant as specified in its charter)

Maryland **814-01022** **90-0945675**
(State or other jurisdiction (Commission File Number) (I.R.S. Employer Identification No.)
of incorporation)

4201 Congress St., Suite 360

Charlotte, NC 28209

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(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(704) 376-5502**

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On January 8, 2015, Capitala Finance Corp. (the “Company”) issued a press release, the text of which is attached hereto as Exhibit 99.1, announcing that the Company entered into an Incremental Assumption Agreement, dated January 6, 2015 (the “Incremental Assumption Agreement”), relating to the Senior Secured Revolving Credit Agreement, dated as of October 17, 2014, among the Company, as borrower, the lenders from time to time party thereto, and ING Capital LLC, as administrative agent, arranger and bookrunner (the “Credit Facility”). The Incremental Assumption Agreement increased the amount of borrowings available under the Credit Facility from \$50.0 million to \$80.0 million. The \$30.0 million increase in total commitments under the Credit Facility was executed under the “accordion” feature of the Credit Facility, which allows for an increase in total commitments under the Credit Facility up to \$150.0 million.

The description above is only a summary of the material provisions of the Incremental Assumption Agreement and is qualified in its entirety by reference to the copy of the form of Incremental Assumption Agreement, which is filed as Exhibit 10.1 to this current report on Form 8-K and is incorporated herein by reference thereto.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The disclosure set forth above under Item 1.01 is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

**Exhibit
No. Description**

- 10.1 Form of Incremental Assumption Agreement, dated January 6, 2015, relating to the Senior Secured Revolving Credit Agreement, dated as of October 17, 2014, among Capitala Finance Corp., as borrower, the

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lenders from time to time party thereto, and ING Capital LLC, as administrative agent, arranger and bookrunner

99.1 Press release dated January 8, 2015

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 8, 2015 CAPITALA FINANCE
CORP.

By: /s/ Stephen A. Arnall
Stephen A. Arnall
Chief Financial Officer