Orchids Paper Products CO /DE

Form 4

August 26, 2013

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * SNYDER ROBERT A			2. Issuer Name and Ticker or Trading Symbol Orchids Paper Products CO /DE [TIS]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)		f Earliest Ti Day/Year)	ansaction			X Director X Officer (give	title Othe	Owner er (specify	
	IDS PAPER S COMPANY, EET	4826	08/23/2				1	below) Presi	below) Ident and CEO		
	(Street)		4. If Ame	endment, Da	ite Origina	ıl		6. Individual or Jo	int/Group Filin	g(Check	
			Filed(Mo	nth/Day/Year	)			Applicable Line) _X_ Form filed by C	na Panartina Pa	roon	
PRYOR, OI	K 74361							Form filed by M Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-E	erivative	Secui	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	urity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	Securities Ownership Indirect Beneficially Form: Direct Benefic Owned (D) or Owner Following Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	08/23/2013			M	5,109	A	\$ 6.81	86,530	D		
Common Stock	08/23/2013			S	5,109	D	\$ 28.019 (1)	81,421	D		
Common Stock	08/26/2013			M	3	A	\$ 6.81	81,424	D		
Common Stock	08/26/2013			S	3	D	\$ 28.02	81,421	D		

Common Stock 600 I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.81	08/23/2013		M	5,109	08/20/2007(2)	08/20/2017	Common Stock	5,109
Stock Option (Right to Buy)	\$ 6.81	08/26/2013		M	3	08/20/2007(2)	08/20/2017	Common Stock	3

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SNYDER ROBERT A						
C/O ORCHIDS PAPER PRODUCTS COMPANY	X		President and CEO			
4826 HUNT STREET	Λ		riesiuciii aliu CEO			
PRYOR, OK 74361						

## **Signatures**

/s/ Keith R. Schroeder, Attorney-in-Fact for Robert A.
Snyder 08/26/2013

\*\*Signature of Reporting Person Date

Reporting Owners 2

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$28.00 to \$28.15, inclusive. The reporting person undertakes to provide Orchids Paper Products Company, any security holder of Orchids Paper
- Products Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The options were granted on August 20, 2007 with an exercise price equal to the average of the high and low price on the date of grant. 20% of the options vested on the date of grant, with the remaining 80% vesting ratably over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.