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					PPROVAL		
			COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Tatement of the securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Tatement of the securities Exchange Act of 1940 Subject to the securities Exchange Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940							
Ltd. Symbol		C C	5. Relationship of Issuer	f Reporting Per	rson(s) to		
			(Cheo	(Check all applicable)			
2121 AVENUE OF THE STARS, (Month/Day/Year) Director X 10% O SUITE 2550 06/26/2009 Officer (give title below) Other (give title below)							
		-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(Zip) Tal	ole I - Non-l	Derivative Securities A		f. or Beneficia	llv Owned		
2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities I Beneficially (Owned (6. Ownership Form: Direct D) or Indirect I)	7. Nature of Indirect		
for each class of sec	urities bene	Persons who res information cont required to respo	pond to the collect ained in this form and unless the for	are not m	SEC 1474 (9-02)		
	Wa IENT OF CHAN suant to Section a) of the Public U 30(h) of the I Person 2 2. Issu Ltd. Symbol Lateral Middle) 3. Date of (Month/ ARS, 06/26/2 4. If Am Filed(Month/ ARS, 06/26/2 4. If Am Filed(Month/ ARS, 06/26/2 4. If Am Filed(Month/ ARS, 06/26/2 4. If Am Filed(Month/ ARS, 06/26/2 4. If Am Filed(Month/ Capability (Month/Day/Year)	Washington IENT OF CHANGES IN SECUE suant to Section 16(a) of the a) of the Public Utility Hol 30(h) of the Investment a) of the Public Utility Hol 30(h) of the Investment Person* 2. Issuer Name and 100 (Month/Day/Year) ARS, 06/26/2009 4. If Amendment, D Filed(Month/Day/Year) ARS, 06/26/2009 4. If Amendment, D Filed(Month/Day/Year) 2A. Deemed 3. Execution Date, if Transactio any Code V	Washington, D.C. 20549 IENT OF CHANGES IN BENEFICIAL ON SECURITIES suant to Section 16(a) of the Securities Exchartal) of the Public Utility Holding Company Act 30(h) of the Investment Company Act of 1 Person * 2. Issuer Name and Ticker or Trading Company Act of 1 Person * 2. Issuer Name and Ticker or Trading Company Act of 1 Person * 2. Issuer Name and Ticker or Trading Company Act of 1 Person * 2. Issuer Name and Ticker or Trading Company Act of 1 Person * 2. Issuer Name and Ticker or Trading Company Act of 1 Person * 2. Issuer Name and Ticker or Trading Company Act of 1 Viddle) 3. Date of Earliest Transaction (Month/Day/Year) ARS, 06/26/2009 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities A 2A. Deemed 3. 4. Securities Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price for each class of securities beneficially owned directly owned directly owned to respons who responses information cont required to responses of the responses of the responses of the response of the responses of the response of the responses of the	Washington, D.C. 20549 IENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES suant to Section 16(a) of the Securities Exchange Act of 1934, a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Person 1 2. Issuer Name and Ticker or Trading Lateral Media, Inc. [LTLM.OB] 5. Relationship of Issuer Middle) 3. Date of Earliest Transaction (Month/Day/Year)	STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: IENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: Estimated burden houresponse suant to Section 16(a) of the Securities Exchange Act of 1934, a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Securities Exchange Act of 1934, a) of the Investment Company Act of 1940 Person 1 2. Issuer Name and Ticker or Trading Ldteral Media, Inc. [LTLM.OB] S. Relationship of Reporting Per Issuer Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director Officer (give tildO) of below) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Fili Applicable Line) Form filed by More than One R Person (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Person 6. Ownership Sceutites (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial QA. Deemed 3. 4. Securities Code 5. Amount of Disposed of (D) Beneficially (D) or Indirect (Month/Day/Year) (A) Reported Transaction(S) Code Transaction(S) or Code Transaction(S) OV and (I) (A) Reported Transaction(S) Transaction(S) OV and (I) Transaction(S)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Warrant	\$ 0.01	06/26/2009		J <u>(1)</u>		350,000		06/26/2009	06/26/2011	Common Stock	350,00

Reporting Owners

Reporting Owner Name / Address		Relationsh	nips	
	Director	10% Owner	Officer	Other
Trinad Capital Master Fund Ltd. 2121 AVENUE OF THE STARS, SUITE 2550 LOS ANGELES, CA 90067		Х		
Signatures				

Trinad Capital Master Fund, Ltd. By: /s/ Jay Wolf, Managing Director of Trinad Management, LLC, the Manager of Trinad Capital Master Fund, Ltd.

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On June 26, 2009, the warrant to purchase common stock (the "Warrant") in this Form 4 was issued by Lateral Media, Inc. (the "Company") to Trinad Capital Master Fund, Ltd. ("Trinad"), in connection with a letter agreement between the Company and Trinad,

(1) Company is to final capital Master Fund, Ed. (Final), in connection with a fetter agreement between the Company and Final, pursuant to which the parties agreed to convert \$350,000 of the current principal plus accrued but unpaid interest outstanding under a loan agreement between the Company and Trinad into the Warrant and a convertible promissory note.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

06/30/2009

Date