CONSTANTINO JORGE

Form 4 June 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add	*	_	2. Issuer Name and Ticker or Trading Symbol PIER 1 IMPORTS INC/DE [PIR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approant)
PO BOX 109	08,		(Month/Day/Year) 06/19/2009	DirectorX 10% Owner Officer (give title below) Other (specify below)
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
SAN JUAN,	PR 00922		Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecuri	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit for Dispos (Instr. 3, 4	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009		Code V	Amount 9,576	(D)	Price \$ 1.7952	(Instr. 3 and 4) 10,832,062	D	
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009		P	10,640	A	\$ 1.7998	10,842,702	D	
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009		P	13,200	A	\$ 1.8	10,855,902	D	

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PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	6,200	A	\$ 1.8	10,862,102	D
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	10,384	A	\$ 1.8	10,872,486	D
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	16,600	A	\$ 1.78	10,889,086	D
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	55,843	A	\$ 1.78	10,944,929	D
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	57	A	\$ 1.78	10,944,986	D
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	2,900	A	\$ 1.78	10,947,886	D
PIER 1 IMPORTS INC/DE [PIR]	06/19/2009	P	400	A	\$ 1.78	10,948,286	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	5,200	A	\$ 1.7591	10,953,486	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	9,184	A	\$ 1.76	10,962,670	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	10,882	A	\$ 1.7599	10,973,552	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	2,293	A	\$ 1.76	10,975,845	D
	06/22/2009	P	100	A	\$ 1.8	10,975,945	D

PIER 1 IMPORTS INC/DE [PIR]							
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,976,045	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,976,245	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,976,445	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,976,545	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,976,745	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,976,945	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	1,800	A	\$ 1.8	10,978,745	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,978,845	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,979,045	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,979,245	D
	06/22/2009	P	500	A	\$ 1.8	10,979,745	D

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PIER 1 IMPORTS INC/DE [PIR]							
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	1,100	A	\$ 1.8	10,980,845	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	700	A	\$ 1.8	10,981,545	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	400	A	\$ 1.8	10,981,945	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,982,145	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and	Derivati Security (Instr. 5)	ve
			Code V	(A) (D)	Date Exercisable	Expiration Date	Amo or Title Num of Share	ber	

(e.g., puts, calls, warrants, options, convertible securities)

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Addres	Relationships								
reporting owner rame, radio	Director	10% Owner	Officer	Other					
GREEK INVESTMENTS INC PO BOX 10908 SAN JUAN, PR 00922	С	X							
CONSTANTINO PANAYOT ZALOKOSTA 14 PALEO PSIHIKO ATHENS, J3 15452	TIS X	X							
KONSTANTINU MARIA ZALOKOSTA 14 PALEO PSIHIKO ATHENS, J3 15452		X							
CONSTANTINO JORGE ZALOKOSTA 14 PALEO PSIHIKO ATHENS, J3 15452	X	X							
CONSTANTINO ATHENA ZALOKOSTA 14 PALEO PSIHIKO ATHENS, J3 15452		X							
Signatures									
/s/ Panayotis Constantino	06/23/2009								
**Signature of Reporting Person	Date								
/s/ Maria Konstantinu	06/23/2009								
**Signature of Reporting Person	Date								
/s/ Jorge Constantino	06/23/2009								
**Signature of Reporting Person	Date								
/s/ Athenea Constantino	06/23/2009								
**Signature of Reporting	Date								

Explanation of Responses:

Reporting Owners 5

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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