

Murray Williams H  
 Form 5  
 February 17, 2009

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**Murray Williams H**

2. Issuer Name and Ticker or Trading Symbol  
**GTX CORP [GTXO.OB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Financial Officer

(Last) (First) (Middle)  
 28426 RANCHO GRANDE  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 05/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

LAGUNA NIGUEL, CA US  
 92677

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Shares	05/23/2008	05/23/2008	S	1,000 D \$ 2.4	189,000	D	Â
Common Shares	05/23/2008	05/23/2008	S	500 D \$ 2.5	187,500	D	Â
Common Shares	05/27/2008	05/27/2008	S	300 D \$ 2.38	177,700	D	Â
Common Shares	05/27/2008	05/27/2008	S	500 D \$ 2.4	175,000	D	Â

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Common Shares	05/27/2008	05/27/2008	S	1,500	D	\$ 2.4	173,500	D	Â
Common Shares	05/28/2008	05/28/2008	S	500	D	\$ 2.34	127,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	200	D	\$ 2.01	121,300	D	Â
Common Shares	05/29/2008	05/29/2008	S	400	D	\$ 2.01	120,900	D	Â
Common Shares	05/30/2008	05/30/2008	S	100	D	\$ 1.76	92,400	D	Â
Common Shares	05/30/2008	05/30/2008	S	2,000	D	\$ 1.76	90,400	D	Â
Common Shares	05/27/2008	05/27/2008	S	500	D	\$ 2.41	168,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	1,000	D	\$ 2.38	176,700	D	Â
Common Shares	05/29/2008	05/29/2008	S	1,000	D	\$ 2.1	114,800	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.07	116,300	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.12	111,000	D	Â
Common Shares	05/30/2008	05/30/2008	S	1,500	D	\$ 1.76	88,900	D	Â
Common Shares	05/23/2008	05/23/2008	S	800	D	\$ 2.52	183,200	D	Â
Common Shares	05/27/2008	05/27/2008	S	200	D	\$ 2.45	154,250	D	Â
Common Shares	05/27/2008	05/27/2008	S	1,000	D	\$ 2.48	151,000	D	Â
Common Shares	05/30/2008	05/30/2008	S	1,000	D	\$ 1.77	86,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	800	D	\$ 2.1	114,000	D	Â
Common Shares	05/30/2008	05/30/2008	S	500	D	\$ 1.78	84,500	D	Â
Common Shares	05/30/2008	05/30/2008	S	1,000	D	\$ 1.97	59,500	D	Â
Common Shares	05/27/2008	05/27/2008	S	2,000	D	\$ 2.48	149,000	D	Â
	05/29/2008	05/29/2008	S	500	D		109,000	D	Â

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Common Shares						\$ 2.15			
Common Shares	05/30/2008	05/30/2008	S	1,500	D	\$ 1.81	67,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	1,000	D	\$ 2.23	101,500	D	Â
Common Shares	05/30/2008	05/30/2008	S	1,000	D	\$ 1.82	65,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.33	95,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	1,000	D	\$ 2.48	144,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Price of Underlying Security (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murray Williams H 28426 RANCHO GRANDE LAGUNA NIGUEL, CA US 92677	Â	Â	Â Chief Financial Officer	Â

## Signatures

Murray Williams  
02/13/2008  
Date

Signature of  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.