

SYNERGY TECHNOLOGIES CORP

Form 3

May 22, 2001

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| <p align="center"><b>FORM 3</b></p>  | <p align="center">UNITED STATES SECURITIES AND EXCHANGE<br/>COMMISSION</p> <p align="center">Washington, DC 20549</p> <p align="center">INITIAL STATEMENT OF BENEFICIAL OWNERSHIP<br/>OF SECURITIES</p> <p align="center">Filed pursuant to Section 16(a) of the Securities Exchange<br/>Act of 1934, Section 17(a) of the Public Utility Holding<br/>Company Act of 1935 or Section 30(f) of the Investment<br/>Company Act of 1940</p> |   | <p align="center">OMB<br/>APPROVAL</p>   |  |
|  |  |   | <p align="center">OMB<br/>NUMBER:<br/>3235-0104</p>  |  |
|  |  |   | <p align="center">Expires:<br/>December<br/>31, 2001</p>   |  |
|  |  |   | <p align="center">Estimated<br/>average<br/>burden hours<br/>per<br/>response...0.5</p>  |  |
| <p>1. Name and Address of<br/>Reporting Person*</p> <p>Coffey Barry</p> <p>(Last) (First) (Middle)</p> <p>4321 Park Avenue South, 12<br/>Floor</p> <p>(Street)</p> <p>New York New York 10016</p> <p>(City) (State) (Zip Code)</p> | <p>2. Date of Event Requiring Statement<br/>(Month/Day/Year)</p> <p>January 16, 2001</p>   | <p>4. Issuer Name <b>and</b> Ticker or<br/>Trading Symbol</p> <p>Synergy Technologies Corporation<br/>"OILS"</p>  |  |  |
|  | <p>3. I.R.S. Identification Number of<br/>Reporting Person, If an entity<br/>(Voluntary)</p>   | <p>5. Relationship of<br/>Reporting Person(s) to<br/>Issuer (Check all<br/>Applicable)</p> <p><input checked="" type="checkbox"/> _____</p> <p>Director ___ 10% Owner<br/>___ Officer ___ Other</p> <p>(Give Title Below)<br/>(Specify Below)</p> | <p>6. If<br/>Amendment,<br/>Date of<br/>Original<br/>(Month/Day/Year)</p> <hr/> <p>7.<br/>Individual<br/>or<br/>Joint/Group<br/>Filing<br/>(Check<br/>Applicable<br/>Line)</p> |  |

|  |  |                |   |
|--|--|----------------|---|
|  |  | _____<br>_____ | X<br><br>Form<br>Filed by<br>One<br>Reporting<br>Person<br><br>_____<br><br>Form<br>Filed by<br>More than<br>One<br>Reporting<br>Person |
|--|--|----------------|---|

TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|                                 |   |  |   |

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED

(e.g., puts calls warrants options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |   |
| Options to purchase Shares of Common       | 01/16/01   | 01/16/11        | Common Shares   | 200,000                    | \$1.50   | D   |   |

| Stock  |  |  |  |  |   |                                 |  |  |
|--|--|--|--|--|---|---------------------------------|--|--|
| <p>Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly</p> <p>Explanation of Responses:</p> <p>*If the form is filed by more than one reporting person, see Instruction 5(b)(v).</p> <p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.</p> <p>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</p> <p>Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.</p> |  |  |  |  | <p><u>/s/ Barry Coffey</u></p> <p>**Signature of Reporting Person</p> | <p>May 11, 2001</p> <p>Date</p> |  |  |