

Edgar Filing: IMA EXPLORATION INC - Form 6-K

IMA EXPLORATION INC  
Form 6-K  
February 22, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of FEBRUARY, 2005.

Commission File Number: 0-30464

IMA EXPLORATION INC.

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(Translation of registrant's name into English)

#709 - 837 West Hastings Street, Vancouver, British Columbia, V6C 3N6, Canada

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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F: FORM 20-F  FORM 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form, is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  
YES  NO

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82-\_\_\_\_\_

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf of the  
undersigned, thereunto duly authorized.

IMA EXPLORATION INC.  
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Date: FEBRUARY 17, 2005  
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/s/ Joseph Grosso  
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Joseph Grosso,  
President & CEO

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BC FORM 51-102F3

## MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

IMA Exploration Inc. (the "Issuer")  
#709 - 837 West Hastings Street  
Vancouver, BC  
V6C 3N6  
Phone: (604) 687-1828

2. DATE OF MATERIAL CHANGE

February 17, 2005

3. PRESS RELEASE

The press release was released on February 17, 2005 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Ontario, Alberta and Quebec Securities Commissions.

4. SUMMARY OF MATERIAL CHANGE(S)

See attached press release for details.

5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached press release for details.

6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not Applicable

7. OMITTED INFORMATION

Not Applicable

8. EXECUTIVE OFFICER

Joseph Grosso  
Phone: (604) 687-1828

9. DATE OF REPORT

February 17, 2005.

IMA EXPLORATION INC.

Suite 709 - 837 West Hastings Street,

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Terminal City Club Tower,  
Vancouver, B.C. V6C 3N6

Tel: 604-687-1828 Fax: 604-687-1858 Toll Free: 800-901-0058  
Internet: www.imaexploration.com E-mail: info@imaexploration.com

TSX Venture Exchange: IMR OTC Bulletin Board: IMXPF  
Frankfurt & Berlin Exchanges: IMT (WKN 884971)

NEWS RELEASE

FEBRUARY 17, 2005

### WORLD CLASS MINING EXECUTIVE JOINS IMA TO DEVELOP ITS 100% OWNED NAVIDAD SILVER DEPOSIT

IMA EXPLORATION INC.'s President & C.E.O., Mr. Joseph Grosso, proudly announces the appointment of Eng. Augusto Baertl, former President of mining giant Antamina, as President & C.E.O. of IMA Latin America, based in Lima Peru. Mr. Baertl will be responsible for the development of IMA's 100% owned Navidad silver deposit in Argentina.

He will bring with him a lifetime of mining development experience and a knowledge of Latin American culture that will be extremely valuable in working with Argentines. He will work in conjunction with Inversiones Mineras Argentinas S.A. ("IMASA") President Eng. Carlos D'Amico and with the existing technical geological team led by Dr. Paul Lhotka, who will continue with his excellent exploration program to prove more value.

As the former President of Compania Minera Antamina, Mr. Baertl successfully conducted the exploration, development, construction and start up of the world class Antamina deposit (owned by Noranda Inc. 33.75%, BHP Billiton 33.75%, Teck Cominco Corporation 22.5% and Mitsubishi Corporation 10%; and, estimated to contain an in-pit resource of 530 million tonnes grading 1.22% copper, 1.0% zinc, and 13.7 grams/tonne of silver). Development of Antamina involved a capital investment of US\$2.2 Billion and under Mr. Baertl's leadership, Antamina was operational ahead of schedule, under budget and in strict compliance with international social and environmental standards. With a milling rate of 70,000 tonnes per day, Antamina is among the largest producers of copper and zinc concentrates in the world.

A graduate from the Mining Engineering School of Mines of the Universidad Nacional de Ingenieria, Peru. Mr. Baertl has also completed management programs at the Kellogg's Graduate School of Management at Northwestern University and the Senior Management Program at Harvard University. Mr. Baertl is well known within the international mining community and comes from one of Peru's most prominent mining families, who led the development of the MILPO Mining Corporation. At MILPO, Mr. Baertl held several positions including President and CEO.

Currently Mr. Baertl serves on the board of the Canada-Peru Chamber of Commerce. He also serves on the boards of Interbank, FIMA, the National Mining, Oil and Energy Association. In addition, he is currently serving as Chairman of the Board of Horizonte Corporativo and Avanzando Juntos, two important non-profit organizations.

NEWS RELEASE  
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In recognition of his professional accomplishments he received the following awards: the 2003 Peru Engineers Association's Award of Recognition for Institutional Achievement; Businessman of the Year in 2001 by the Instituto Peruano de Administracion; and, Business Man of the Century in 1999 awarded by the Universidad Nacional de Ingenieria.

ON BEHALF OF THE BOARD

/s/ Joseph Grosso

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Mr. Joseph Grosso, President & CEO

For further information please contact Joseph Grosso, President & CEO, or Sean Hurd, Vice President Investor Relations, at 1-800-901-0058 or 604-687-1828, or fax 604-687-1858, or by email [info@imaexploration.com](mailto:info@imaexploration.com), or visit the Company's web site at <http://www.imaexploration.com>.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. CAUTIONARY NOTE TO US INVESTORS: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

2005 NUMBER 5