

SEVERN BANCORP INC
Form SC 13G/A
February 09, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13G

Under the Securities Exchange Act of 1934
(Amendment No. 13)

SEVERN BANCORP, INC.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

81811M100
(CUSIP Number)

December 31, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

NAME OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (ENTITIES
ONLY).

Alan J. Hyatt

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP (SEE
INSTRUCTIONS)

(a)

(b)*

* This Reporting Person is part of a
"Control Group" as previously
determined by the former Office of
Thrift Supervision but does not affirm
the existence of such a group.

SEC USE ONLY

CITIZENSHIP OR PLACE OF
ORGANIZATION

United States of America

SOLE VOTING POWER

5

372,221 ^{1 2 3 6 7 8}

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

1,386,564 ^{4 5}

SOLE DISPOSITIVE POWER

7

176,751 ^{1 2 6 7 8}

SHARED DISPOSITIVE POWER

8

1,386,564 ^{4 5}

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

1,713,785

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

None

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

11

13.9%⁹

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

IN

¹ Includes 100,019 shares owned by Alan J. Hyatt

² Mr. Hyatt controls 23,232 shares as custodian for his children.

³ Includes 144,470 shares allocated to Mr. Hyatt as a participant in the Company's Employee Stock Ownership Plan ("ESOP"), with respect to which Mr. Hyatt can direct the voting of such shares.

⁴ Includes 10,000 shares held by the ESOP, for which Mr. Hyatt is a co-trustee, which were not allocated to the accounts of participants as of December 31, 2017.

⁵ Includes 1,376,564 shares jointly owned by Mr. Hyatt and his wife.

⁶ Includes 12,500 shares of common stock issuable upon the conversion of 6,250 shares of Series A 8.0% Non-Cumulative Convertible Preferred Stock ("Series A Preferred Stock") held by Mr. Hyatt and 6,250 shares of Series A Preferred Stock held by a company of which Mr. Hyatt is general partner.

⁷ Includes 41,000 shares issuable upon exercise of options exercisable within 60 days of December 31, 2017.

⁸ Includes 6,000 shares held by a company of which Mr. Hyatt is a general partner.

⁹ Based on 12,245,425 shares outstanding as of December 31, 2017 and 41,000 shares that would be outstanding upon exercise of options and 12,500 shares of common stock issuable upon the conversion of Series A Preferred Stock beneficially owned by Mr. Hyatt.

NAME OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (ENTITIES
ONLY).

Sharon G. Hyatt

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP (SEE
INSTRUCTIONS)

(a)

(b)*

* This Reporting Person is part of a
"Control Group" as previously
determined by the former Office of
Thrift Supervision but does not affirm
the existence of such a group.

SEC USE ONLY

CITIZENSHIP OR PLACE OF
ORGANIZATION

United States of America

SOLE VOTING POWER

5

7,738

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

1,376,564 ¹

SOLE DISPOSITIVE POWER

7

7,738

SHARED DISPOSITIVE POWER

8

1,376,564 ¹

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

1,384,302

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

None

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

11

11.3%²

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

IN

¹ These shares are jointly owned by Sharon G. Hyatt and her husband.

² Based on 12,245,425 shares outstanding as of December 31, 2017.

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Item 1. (a) Severn Bancorp, Inc.

(b) 200 Westgate Circle, Suite 200, Annapolis, Maryland 21401

Item 2. (a) Alan J. Hyatt and Sharon G. Hyatt. The Hyatts are husband and wife.

(b) 200 Westgate Circle, Suite 200, Annapolis, Maryland 21401

(c) United States of America

(d) Common Stock

(e) 81811M100

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership

By Alan J. Hyatt

(a) 1,713,785

(b) 13.9%

(c) (i) 327,221

(ii) 1,386,564

(iii) 176,751

(iv) 1,386,564

For more information, see the responses to 5, 6, 7, 8, 9, and 11 on page 2.

By Sharon G. Hyatt

(a) 1,384,302

(b) 11.3%

(c) (i) 7,738

(ii) 1,376,564

(iii) 7,738

(iv) 1,376,564

For more information, see the responses to 5, 6, 7, 8, 9, and 11 on page 3.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary, Which Acquired the Security Being Reported on By the

Parent Holding company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2018

Date

/s/ Alan J. Hyatt

Alan J. Hyatt

/s/ Sharon G. Hyatt

Sharon G. Hyatt

Exhibit A

AGREEMENT RELATING TO JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of Severn Bancorp, Inc. shall be filed on behalf of each of the undersigned and that this Agreement shall be filed as an Exhibit to such Schedule 13G.

This Agreement and the filing of the Schedule 13G shall not be construed to be an admission that any of the undersigned is a member of a "group" consisting of one or more of such persons pursuant to Section 13(g) of the Securities Exchange Act of 1934, as amended and the rules thereunder.

Dated: February 9, 2018 /s/ Alan J. Hyatt
Alan J. Hyatt

/s/ Sharon G. Hyatt
Sharon G. Hyatt
