Siniscalchi Patric Form 4 January 25, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

AVIS BUDGET GROUP, INC.

SECURITIES

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Siniscalchi Patric

(First)

6 SYLVAN WAY

(Last)

(Street)

(Middle)

(Zip)

01/23/2013

Symbol

[CAR]

Filed(Month/Day/Year)

3. Date of Earliest Transaction

(Month/Day/Year)

4. If Amendment, Date Original

below) Pres, Latin Amer/Asia Pacific 6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

X_ Officer (give title

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

(City) (State)

PARSIPPANY, NJ 07054

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (T) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

10% Owner

Other (specify

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	or I (D) (Ins	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code '	V ((A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (1)	01/23/2013		A	23	3,585		(2)	<u>(4)</u>	Common Stock	23,585
Performance Based Restricted Stock Units	\$ 0 (1)	01/23/2013		A	35	5,377		<u>(3)</u>	<u>(4)</u>	Common stock	35,377

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Siniscalchi Patric 6 SYLVAN WAY PARSIPPANY, NJ 07054

Pres, Latin Amer/Asia Pacific

Signatures

Jean M. Sera, by Power of Attorney for Patric Siniscalchi

01/25/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Grant vests in three equal installments on January 23, 2014, 2015 and 2016.
- (3) Units vest on January 23, 2016 based on the Company's attainment of pre-established financial performance goals.
- (4) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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