Yip Tom SQ Form 3 January 02, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1 Name and Address of Departing

Person * Yip Tom SQ	orung	Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol INTERNATIONAL TOWER HILL MINES LTD [THM				
(Last) (First)	(Middle)	01/01/2013	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O INTERNATIONA TOWER HILL MINES LTD., 2300 - 1177 W HASTINGS STREET (Street) VANCOUVER, A1Â	EST		(Check all applicable) Director 10% OwnerX_ Officer Other (give title below) (specify below) Chief Financial Officer		Owner Dw) r	· · · · · ·	
(City) (State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Ben	neficially Owned	
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr. :	*	
Common Stock		40,000		D	Â		
Reminder: Report on a separation of the separati	ate line for ea	ach class of securities benefici	ially S	EC 1473 (7-02	.)		
inform	ation conta	pond to the collection of ained in this form are not	:				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and General Securities Underlying Conversion Ownership Ownership Derivative Security
3. Title and Amount of Securities Underlying Conversion Ownership Ownership Or Exercise Form of General Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	08/23/2016	Common Stock	600,000	\$ 8.07 (2)	D	Â
Stock Option (Right to Buy)	(3)	08/24/2017	Common Stock	500,000	\$ 3.17 (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Yip Tom SQ C/O INTERNATIONAL TOWER HILL MINES LTD. 2300 - 1177 WEST HASTINGS STREET VANCOUVER, A1 V6E 2K3	Â	Â	Chief Financial Officer	Â		

Signatures

/s/ Tom S.Q. Yip 12/31/2012

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted on 8/23/11 and vest as follows: 1/3 on grant date; 1/3 on 8/23/12; 1/3 on 8/23/13.
- (2) Expressed in Canadian dollars.
- (3) Options were granted on 8/24/12 and vest as follows: 1/3 on grant date; 1/3 on 8/24/13; 1/3 on 8/24/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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