Deaver W Scott Form 4 March 10, 2009

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

OMB

Number:

Expires:

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Ctota)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Deaver W Scott Issuer Symbol AVIS BUDGET GROUP, INC. (Check all applicable) [CAR] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_\_Other (specify X\_ Officer (give title (Month/Day/Year) below) 6 SYLVAN WAY 03/06/2009 EVP, Strategy (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting PARSIPPANY, NJ 07054 Person

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	, , ,	
Common Stock	03/06/2009		M <u>(1)</u>	4,064	A	\$ 0 (1)	20,640	D	
Common Stock	03/06/2009		F(2)	1,612	D	\$ 0.39	19,028	D	
Common Stock	03/06/2009		M <u>(1)</u>	6,402	A	\$ 0 (1)	25,430	D	
Common Stock	03/06/2009		F(4)	2,459	D	\$ 0.39	22,971	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secur Acqu (A) o Dispo (D)	urities uired or oosed of r. 3, 4,	(Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (1)	03/06/2009	M <u>(1)</u>		4,064	(3)	<u>(6)</u>	Common Stock	4,064	9
Restricted Stock Units	\$ 0 (1)	03/06/2009	M <u>(1)</u>		6,402	<u>(5)</u>	<u>(6)</u>	Common Stock	6,402	9

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Topolonia o mior rumo / rumo os	Director	10% Owner	Officer	Other			
Deaver W Scott							
6 SYLVAN WAY			EVP, Strategy				
PARSIPPANY, NJ 07054							

## **Signatures**

Jean M. Sera, by Power of Attorney for W. Scott
Deaver

03/10/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Represents tax withholdings in connection with the vesting of 4,064 shares of restricted stock units on March 6, 2009.
- (3) Original grant vests in four installments on March 6, 2008, 2009, 2010 and 2011.

Reporting Owners 2

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- (4) Represents tax withholdings in connection with the vesting of 6,402 shares of restricted stock units on March 6, 2009.
- (5) Original grant vests in four installments on March 6, 2009, 2010, 2011 and 2012.
- (6) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.