#### TIMMERMAN DAN RAY SR

Form 4 March 18, 2005

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2. Issuer Name and Ticker or Trading

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \*

1(b).

TIMMERMAN DAN RAY SR Issuer Symbol PEOPLES BANCORP OF NORTH (Check all applicable) CAROLINA INC [PEBK] (Last) (First) (Middle) 3. Date of Earliest Transaction X\_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 518 WEST C STREET 03/16/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting NEWTON, NC 28658 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Execution Date, if Ownership Security (Month/Day/Year) Transaction Disposed of (D) Securities Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I)(A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Price Amount (D) \$0 Common 25,687.9224 J(1)03/16/2005 2,334.5015 A D Stock (2) (4) Common \$0 Timmerman 03/16/2005 **J**(1) 150 A 1,650 Ι (2) Stock Mfg. Co. \$0 Common J(1)3.053 (3) 03/16/2005 277 A D (2) Stock \$0 Common 03/16/2005 J(1)3.053 (5) D 277 A (2) Stock Common \$0 03/16/2005 J(1)60 660 I By Son (2) Stock

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Common Stock  $J_{(2)}^{(1)}$  55 A  $\frac{\$ 0}{(2)}$  607 I By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
I	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber Expiration Date		Amount of		Derivative	Deriv	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities (Instr. 3 and 4)	(Instr. 5)	Bene		
		Derivative				Securities Acquired				Own		
		Security									Follo	
						(A) or						Repo
						Disposed						Trans
					of (D)							(Instr
						(Instr. 3,						,
						4, and 5)						
						.,						
									A	Amount		
							Date Exercisable	Expiration Date	C	or		
									Title N	Number		
									C	of		
					Code V	(A) (D)			S	Shares		

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

TIMMERMAN DAN RAY SR 518 WEST C STREET X NEWTON, NC 28658

### **Signatures**

Dan Ray Timmerman, Sr. 03/18/2005

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10% Stock Dividend and Cash Dividend Paid Simultaneously
- (2) No Cost to Shareholder
- (3) Shares Held in Street Name

Reporting Owners 2

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- (4) Shares Owned as Joint Tenants with Wife
- (5) Shares in Trust Account

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.