

PEEPLES WILLIAM R  
Form 5  
February 14, 2002

**Form 5**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

OMB APPROVAL

OMB Number:  
3235-0362

Expires: December 31,  
2001

Estimated average  
burden  
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1.0

**ANNUAL STATEMENT OF CHANGES  
BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940**

[ ] Check box if no longer  
subject to Section 16. Form  
4 or Form 5 obligations may  
continue. See instructions  
1(b).

[ ] Form 3 Holdings Reported

[ ] Form 4 Transactions  
Reported

|  |         |          |  |   |  |   |  |  |
|--|---------|----------|--|---|--|---|--|--|
| 1. Name and Address of Reporting Person*<br><b>Peeples, William R.</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>COMMUNITY WEST BANCSHARES (CWBC)</b>       |   |  | 6. Relationship of Reporting Person(s)<br>to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director _____ 10%<br>Owner<br><input type="checkbox"/> Officer (give _____ Other<br>(specify _____ title below)<br>below) _____ |  |  |
| (Last)   | (First) | (Middle) | 3. I.R.S.<br>Identification<br>Number of<br>Reporting Person,<br>if an entity<br>(voluntary) | 4. Statement for<br>Month/Year<br><b>12/2001</b>  |  | 7. Individual or Joint/Group Filing<br>(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting<br>Person<br><input type="checkbox"/> Form filed by More than One<br>Reporting Person                               |  |  |
| 445 Pine Avenue  |         |          |  | 5. If Amendment, Date of<br>Original (Month/Year) |  |   |  |  |
| (Street)   |         |          | Goleta, CA 93117   |   |  |   |  |  |
| (City)   | (State) | (Zip)    | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>      |   |  |   |  |  |

| 1. Title of Security<br>(Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned at<br>end of<br>Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Owner-<br>ship<br>Form:<br>Direct<br>(D) or<br>Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------|--|--------------------------------------|---|---|------------------|-------|--|---|---|
|                                    |  | Code                                 | V | Amount  | (A)<br>or<br>(D) | Price |  |   |   |
| Common Stock                       | 01/30/2001                                 | P                                    |   | 2,200   | A                | 5.375 | 607,928  | D   |   |
| Common Stock                       | 06/26/2001                                 | G                                    |   | 39,000  | D                | 6.20  | 568,928  | D   |   |

\* If the form is filed by more than one reporting person, see instruction 4(b)(v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. (Over) SEC 2270 (3-99)

**FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 2. Conversion<br>or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/<br>Day/<br>Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of(D)<br>(Instr. 3, 4<br>and 5) | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Year | 10. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) | 11. Na<br>of<br>Indirec<br>Benefi<br>Owner<br>(Instr. |
|---|--|--------------------------------------|--|--|---|---|---|---|---|
|---|--|--------------------------------------|--|--|---|---|---|---|---|

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|    |      |            | Code | V | (A)    | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |      | (Instr. 4) | (Instr. 4) |  |
|----|------|------------|------|---|--------|-----|------------------|-----------------|--------------|----------------------------|------|------------|------------|--|
| on | 4.00 | 04/05/2001 | A    |   | 20,000 |     | 04/05/2001       | 04/05/2011      | Common Stock | 20,000                     | 4.00 | 20,000     | D          |  |

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**/s/ Aisha Williams-Bangs for William R. Peoples**

**02/14/2002**

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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