

WESTSPHERE ASSET CORP INC  
 Form 4  
 March 13, 2003

# FORM 4

**UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549**

**STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(h) of the  
 Investment Company Act of 1940

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[ ] Check this box if no  
 longer  
 subject to Section  
 16. Form 4 or  
 Form 5 obligations  
 may continue.  
*See* Instruction 1(b).

|   |   |   |   |  |   |   |  |  |  |
|---|---|---|---|--|---|---|--|--|--|
| (Print or Type Responses)<br>1. Name and Address of Reporting Person* |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol        |   | 6. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |   |  |  |  |
|   |   |   |   | <input checked="" type="checkbox"/> Director                               | <input checked="" type="checkbox"/> 10% Owner |   |  |  |  |
| Queen, Roy L. Dr.   |   | WestspHERE asset Corporation, Inc.<br><br>WSHA            |   | Officer<br>(give title below)  |   | Other (specify below)   |  |  |  |
| (Last)  | (First)                                     | (Middle)  | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)           | 4. Statement for Month/Day/Year  |   | 7. Individual or Joint/Group Filing (Check Applicable Line)           |  |  |  |
| Queen   | Roy L.                                      | Dr.   |   | March/11/2003  |   |   |  |  |  |
| (Street)  |   |   | 5. If Amendment, Date of Original (Month/Day/Year)                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person     |   | <input type="checkbox"/> Form filed by More than One Reporting Person |  |  |  |
| 403- 321 Nicola Street<br><br>Kamloops, British Columbia V2C 6G6      |   |   |   |  |   |   |  |  |  |
| (City)  | (State)                                     | (Zip)   | <b>Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |   |   |  |  |  |
| 1. Title of Security (Instr. 3)                                       | 2. Transaction Date<br><br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br><br>(Month/Day/Year) | 3. Transaction Code (Instr.8)   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)          |   |   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br><br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br><br>(Instr. 4) |
| Common Stock  | March/11/03                                 |   | P   | V  | Amount  | Price   | 2,137,212  | D  |  |
|   |   |   |   |  | 97,000  | nil   | 333,333  | I  | These shares are in the                                      |



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Explanation of Responses:

/s/ Dr. Roy Queen

March 13, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

\*\*Signature of Reporting Person

Date

*See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

*see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.