PROCTOR H PALMER JR

Form 4 June 02, 2011

FORM 4 UNITED STATES SECU

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0287 Expires: January 31, 2005

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** PROCTOR H PALMER JR				2. Issuer Name and Ticker or Trading Symbol FIDELITY SOUTHERN CORP [LION]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 3490 PIEDMO 1550	(First)	(Middl		3. Date of Earliest Transaction (Month/Day/Year) 05/31/2011					_X_ Director10% OwnerX_ Officer (give title Other (specify below) below) Executive officer			
ATLANTA, O	(Street) GA 30305			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip))	Table l	- Non-Der	ivative Se	curiti	es Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/	Year)	Execu- any	eemed tion Date, if h/Day/Year)	3. Transaction Code (Instr. 8)	on(A) or Do (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Southern Corporation - Common Stock	05/31/2011				P	163	A	\$ 6.97	5,574.3313	I	By Spouse	
Fidelity Southern Corporation - Common Stock									90,999.336	D		

16,433.5845 I

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Fidelity Southern Corporation - Common Stock			By 401(k)
Fidelity Southern Corporation - Common Stock	671.9115	I	By Child - Holland E Proctor
Fidelity Southern Corporation - Common Stock	671.9115	I	By Child - Palmer Proctor III
Fidelity Southern Corporation - Common Stock	671.9115	I	By Child - Sarah B Proctor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	-
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date		Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	i
	Derivative			Securities			(Instr.	3 and 4)		1	
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date Exercisable	Expiration Date	Title N	or Number		
									of		
				Code V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners 2

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Director 10% Owner Officer Other

PROCTOR H PALMER JR 3490 PIEDMONT ROAD SUITE 1550 ATLANTA, GA 30305

X Executive officer

Signatures

Barbara McNeill, Attorney in Fact for H. Palmer Proctor, Jr.

06/02/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased 863 shares at various times and prices through the Fidelity Southern Corporation 401(k) Plan during 2003

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3