GENERAL MOTORS CORP

Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

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OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * BRYAN JOHN H | | | 2. Issuer Name and Ticker or Trading Symbol GENERAL MOTORS CORP [GM] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---|--|--|---|---|---|---|--|---|
| (Last) 300 RENAI | (Last) (First) (Middle) 00 RENAISSANCE CENTER | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007 | | | | 10% | 6 Owner er (specify |
| DETPOIT | (Street) MI 48265-3000 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| (City) | (State) | (Zip) | Table | e I - Non-Do | erivative S | Securities Ac | Person quired, Disposed | of, or Beneficia | llv Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year |) Execution any | | 3. | 4. Securi onAcquired Disposed (Instr. 3, | ties l (A) or l of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| General Motors Common Stock, \$1-2/3 Par Value | | | | , | | | 6,603 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|------------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| GM Stock \$1-2/3 Par Value Stock Units (1) | \$ 0 | 12/31/2007 | | A | 5,384 | <u>(1)</u> | <u>(1)</u> | General Motors Common Stock, \$1-2/3 Par Value | 5,384 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) (2) | \$ 46.59 | | | | | 01/12/1999 <u>(2)</u> | 01/13/2008 | General Motors Common Stock, \$1-2/3 Par Value | 1,202 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) (2) | \$ 71.53 | | | | | 01/11/2000(2) | 01/12/2009 | General Motors Common Stock, \$1-2/3 Par Value | 1,093 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) (2) | \$ 75.5 | | | | | 01/10/2001(2) | 01/11/2010 | General Motors Common Stock, \$1-2/3 Par Value | 2,311 |
| GM Stock | \$ 52.35 | | | | | 01/08/2002(2) | 01/09/2011 | General Motors | 2,830 |

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| \$1-2/3 Par Value Option (Right to Buy) (2) | | | Common Stock, \$1-2/3 Par Value | |
|---|----------|----------------------------------|---|-------|
| GM Stock \$1-2/3 Par Value Option (Right to Buy) (3) | \$ 50.46 | 01/07/2003 <u>(3)</u> 01/08/2012 | General Motors Common Stock, \$1-2/3 Par Value | 3,000 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BRYAN JOHN H

300 RENAISSANCE CENTER X

DETROIT, MI 48265-3000

Signatures

/s/ Martin I. Darvick, attorney-in-fact for Mr.
Bryan 01/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Stock Units credited pursuant to Rule 16b-3 qualified GM Compensation Plan for Non-employee Directors. Deferred compensation, equal to the retainers earned during the year, is credited annually on each December 31. The deferred compensation is converted into
- (1) Stock Units at the average daily closing market price of GM Common Stock for such year. The amounts credited during the year also include dividend equivalents on such Stock Units. Pursuant to such Plan, the Stock Units are deferred until after the director's retirement from GM and are paid in cash. The Stock Units convert on a one for one basis. The price of Zero is nominal and only used for purposes of facilitating the electronic filing of this Form.
- Director stock option granted pursuant to Section 16b-3 qualified General Motors Compensation Plan for Non-Employee Directors. The stock option vested and become exercisable in three equal annual installments, commencing respectively, one, two and three years from the date of initial grant. Date shown in column 6 is the date the first installment became exercisable.
- (3) Director stock options granted pursuant to Section 16b-3 qualified General Motors Compensation Plan for Non-Employee Directors. The stock option vested on the date indicated in column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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