

PXRE GROUP LTD
Form 8-K
December 06, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

December 4, 2006
Date of report (Date of earliest event reported)

PXRE GROUP LTD.

(Exact Name of Registrant as Specified in Charter)

Bermuda
(State or Other Jurisdiction
of Incorporation)

1-15259
(Commission
File Number)

98-0214719
(IRS Employer
Identification No.)

PXRE House
110 Pitts Bay Road
Pembroke HM 08
Bermuda
(Address, Including Zip Code,
of Principal Executive
Offices)

P.O. Box HM 1282
Hamilton HM FX
Bermuda
(Mailing Address)

(441) 296-5858
(Registrant's telephone number, including area code)

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

- (b) Robert Stavis resigned from the Board of Directors of PXRE Group Ltd. effective as of December 4, 2006. A copy of the press release announcing Mr. Stavis' resignation is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

- (d) *Exhibits.*

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of PXRE Group Ltd. dated December 5, 2006 concerning the resignation of Mr. Robert Stavis from the Board of Directors of PXRE Group Ltd.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PXRE Group Ltd.
(Registrant)

By: /s/ Robert P. Myron
Name: Robert P. Myron
Title: Executive Vice President,
Chief Financial Officer and
Treasurer

Date: December 5, 2006
