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ENVIRONMENTAL TECTONICS CORP

Form 4 July 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

January 31,

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ENVIRONMENTAL TECTONICS

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ADVANCED TECHNOLOGY

ASSET MANAGEMENT LLC

		C	CORP [ETC]				(Check all applicable)			
(Last) (First) (Middle) 50 MIDTOWN PARK EAST		(N	3. Date of Earliest Transaction (Month/Day/Year) 07/14/2006				Director Officer (pelow)		_ 10% Owner _ Other (specify	
(Street) MOBILE, AL 36606			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-	Derivative	Secu	rities A	equired, Dispose	d of, or Bene	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securition(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/14/2006		P	1,500	A	\$ 6.58	1,206,720	D		
Common Stock	07/17/2006		P	10,700	A	\$ 6.98	1,206,720	D		
Common Stock							17,000	I	By Equity Management, LLC (1)	
Common Stock							7,000	I	By Trusts (2)	
Common Stock							26,900	I	By Allied Williams Co.,	

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			Inc. (3)
Common Stock	14,300	I	By T. Todd Martin, III and spouse
Common Stock	6,200	I	By Perdido Investors, LLC (5)
Common Stock	596,710	I	By T. Todd Martin, III (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

X

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	ransactionNumber Exp ode of (Mo		cisable and ate Year)	e Amou		8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC 50 MIDTOWN PARK EAST MOBILE, AL 36606

Signatures

T. Todd Martin, 07/18/2006

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Martin is the manager of Equity Management, LLC
- (2) Mr. Martin is the trustee of the trusts
- (3) Mr. Martin is an officer and director of Allied Williams Co., Inc.
- (4) Mr. Martin is the manager of the reporting person
- (5) Mr. Martin is the manager of Perdido Investors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.