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PXRE GROUP LTD
Form 8-K
August 07, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

August 7, 2003
Date of Report (Date of earliest event reported)

PXRE GROUP LTD.

(Exact name of registrant as specified in its charter)

Bermuda (State or other jurisdiction of incorporation or organization)	1-15259 (Commission File No.)	98-0214719 (I.R.S. Employer Identification No.)
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Swan Building
26 Victoria Street
Hamilton HM 12
Bermuda

P.O. Box HM 1282
Hamilton HM FX
Bermuda

(Address, including zip code,
of principal executive offices) (Mailing address)

(441) 296-5858
(Registrant's telephone number, including area code)

Item 12. Results of Operations and Financial Condition.

On August 6, 2003, PXRE Group Ltd. announced its financial results for the fiscal quarter ended June 30, 2003. The full text of the press release issued in connection with the announcement is attached as Exhibit 99.1 to this Current Report on Form 8-K. The Preliminary Unaudited Financial Statements of PXRE Group Ltd. as of and for the three and six months ended June 30, 2003 (excluding footnotes) are attached as Exhibit 99.2 to this Current Report on Form 8-K.

The information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

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Item 7. Exhibits

Exhibit No. Description

- 99.1 Press release of PXRE Group Ltd. dated August 6, 2003 containing financial information for the second quarter ended June 30, 2003.
- 99.2 Preliminary Unaudited Financial Statements of PXRE Group Ltd. as of and for the three and six months ended June 30, 2003 (excluding footnotes).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PXRE Group Ltd.

(Registrant)

By: /s/ John Modin

Name: John Modin
Title: Senior Vice President and
Chief Financial Officer

Date: August 7, 2003