

NETGEAR, INC
Form 4
June 08, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WERDANN MICHAEL A

(Last) (First) (Middle)

WERDANN MICHAEL A

(Street)

350 E. PLUMERIA DR. SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETGEAR, INC [NTGR]

3. Date of Earliest Transaction (Month/Day/Year)
06/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SVP of Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	06/07/2016		M ⁽¹⁾		625	\$ 31.31	29,624 D
Common Stock	06/07/2016		M ⁽¹⁾		750	\$ 32.54	30,374 D
Common Stock	06/07/2016		M ⁽¹⁾		750	\$ 32.52	31,124 D
Common Stock	06/07/2016		S ⁽¹⁾		2,125	\$ 45.53	28,999 D
Common Stock	06/07/2016		S ⁽¹⁾		2,565	\$ 45.54	26,434 D

Edgar Filing: NETGEAR, INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 32.52	06/07/2016		M ⁽¹⁾	750	06/03/2014 ⁽²⁾ 06/03/2024	Common Stock	750
Employee Stock Option (Right to Buy)	\$ 38.01					05/24/2011 ⁽³⁾ 05/24/2021	Common Stock	0
Employee Stock Option (Right to Buy)	\$ 35.32					02/03/2011 ⁽⁴⁾ 02/03/2021	Common Stock	0
Employee Stock Option (Right to Buy)	\$ 32.54	06/07/2016		M ⁽¹⁾	750	05/06/2013 ⁽⁵⁾ 05/06/2023	Common Stock	750
Employee Stock Option (Right to Buy)	\$ 33.15					04/26/2011 ⁽⁶⁾ 04/26/2021	Common Stock	0
Employee Stock	\$ 31.31	06/07/2016		M ⁽¹⁾	625	06/06/2012 ⁽⁷⁾ 06/06/2022	Common Stock	625

Option
(Right to
Buy)

Employee
Stock

Option \$ 31.28
(Right to
Buy)

06/02/2015⁽⁸⁾ 06/02/2025

Common
Stock 18,000

Employee
Stock

Option \$ 39.53
(Right to
Buy)

03/24/2016⁽⁹⁾ 03/24/2026

Common
Stock 18,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WERDANN MICHAEL A
WERDANN MICHAEL A
350 E. PLUMERIA DR. SAN JOSE, CA 95134

SVP of Worldwide Sales

Signatures

/s/ Andrew W. Kim, Attorney
in Fact

06/08/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 8, 2016.
- (2) 25% of the option grant is exercisable on 6/3/2015, and 1/48 of the option grant is exercisable each month thereafter.
- (3) 25% of the option grant is exercisable on 5/24/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (4) 25% of the option grant is exercisable on 2/3/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (5) 25% of the option grant is exercisable on 5/6/2014, and 1/48 of the option grant is exercisable each month thereafter.
- (6) 25% of the option grant is exercisable on 4/26/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (7) 25% of the option grant is exercisable on 6/6/2013, and 1/48 of the option grant is exercisable each month thereafter.
- (8) 25% of the option grant is exercisable on 6/2/2016, and 1/48 of the option grant is exercisable each month thereafter.

This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option
(9) shall vest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.