

Edgar Filing: LEXINGTON CORPORATE PROPERTIES TRUST - Form 4

LEXINGTON CORPORATE PROPERTIES TRUST
 Form 4
 January 06, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|--|---------|----------|--|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship to Issuer | |
| Rouse Richard Jon | | | Lexington Corporate Properties Trust | | <input checked="" type="checkbox"/> Direct <input checked="" type="checkbox"/> Office | |
| (Last) | (First) | (Middle) | 3. IRS Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year | |
| 355 Lexington Avenue, 14th Floor | | | 381-46-0917 | | January 6, 2003 | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | |
| New York, NY 10017 | | | | | <input checked="" type="checkbox"/> Form <input type="checkbox"/> Form Person | |

Table I -- Non-Derivative Securities Acquired, Disposed of, or Held

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount or Price |
|---------------------------------|--------------------------------------|--|---------------------|---|--------------------|
| Common Stock | 1/2/03 | | M | 34,500 A | \$15.25 |
| Common Stock | 1/2/03 | | F1 | 32,618 D | 16.13 |
| Common Stock | 1/3/03 | | M | 11,250 A | 12.125 |
| Common Stock | 1/3/03 | | F1 | 8,436 D | 16.17 |
| Common Stock | 1/3/03 | | M | 25,000 A | 9.00 |
| Common Stock | 1/3/03 | | F1 | 13,915 D | 16.17 |
| Common Stock | 1/3/03 | | M | 50,688 A | 11.8125 |
| Common Stock | 1/3/03 | | F1 | 37,029 D | 16.17 |
| | 1/3/03 | | | | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

| FORM 4 (continued) | | Table II -- Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | |
|--|--|--|--|--------------------------------|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | | | |
| | | | | | (A) | | | | |
| Non-Qualified Stock Option | \$15.25 | 1/2/03 | | M | | | | | |
| Non-Qualified Stock Option | 12.125 | 1/3/03 | | M | | | | | |
| Non-Qualified Stock Option | 9.00 | 1/3/03 | | M | | | | | |
| Non-Qualified Stock Option | 11.8125 | 1/3/03 | | M | | | | | |
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FORM 4 (continued) Table II (continued) -- Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Securities Officially Issued Following Transaction (Instr. 4) |
|--|---|--|--|
| | Title | | |
| Non-Qualified Stock Option | Common Stock | | |
| Non-Qualified Stock Option | Common Stock | | |
| Non-Qualified Stock Option | Common Stock | | |
| Non-Qualified Stock Option | Common Stock | 50,688 | 161,000 |
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Explanation of Responses:

|F1 Payment of option exercise by withholding securities incident to exercise of options issued i

| ** Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C.
1001 and 15 U.S.C. 78ff(a).

----/S/ Richard J. Rouse-----
**Signature of Reporting Person
By: Dianne R. Smith, A.I.F.