

OWENS ILLINOIS INC /DE/
Form 8-K
October 04, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

October 2, 2017

Date of Report (Date of earliest event reported)

OWENS-ILLINOIS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-9576
(Commission
File Number)

22-2781933
(IRS Employer
Identification No.)

Edgar Filing: OWENS ILLINOIS INC /DE/ - Form 8-K

One Michael Owens Way
Perrysburg, Ohio
(Address of principal executive offices)

43551-2999
(Zip Code)

(567) 336-5000

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

ITEM 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

On October 2, 2017, the Board of Directors (the "Board") of Owens-Illinois, Inc. (the "Company") appointed Joseph D. Rupp as a director to the Company's Board effective immediately, filling the vacancy created by the previously announced resignation of Joseph J. DeAngelo in July 2017. It is anticipated that Mr. Rupp will be appointed to Board committees later in the year.

Mr. Rupp will receive compensation as a non-management director in accordance with the Company's director compensation program as described in Company's proxy statement on Schedule 14A filed with the Securities and Exchange Commission on March 30, 2017, including an annual retainer of \$67,500, an annual grant of restricted stock units in the amount of \$110,000 and \$2,000 for each Board and committee meeting in which the director participates. Mr. Rupp will receive a pro rata portion of the annual retainer and annual grant of restricted stock units based on his service on the Board from the effective date of his appointment.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OWENS-ILLINOIS, INC.

Date: October 4, 2017

By:	/s/ Mary Beth Wilkinson
Name:	Mary Beth Wilkinson
Title:	Senior Vice President, General Counsel and Corporate Secretary