

H&Q HEALTHCARE INVESTORS
Form N-PX
August 31, 2011

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0578
Expires: April 30, 2013
Estimated average burden hours
per response.....5.6

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811- 04889

H&Q Healthcare Investors

(Exact name of registrant as specified in charter)

2 Liberty Square, 9th Floor, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Laura Woodward

H&Q Healthcare Investors

2 Liberty Square, 9th Floor, Boston MA 02109

(Name and address of agent for service)

Registrant's telephone number, including area code: **617-772-8500**

Date of fiscal year end: **September 30**

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

Date of reporting period: **7/1/10-6/30/11**

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss.239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

HQH N-PX for the period July 1, 2010 to June 30, 2011

CUSIP **Symbol** **Company Name**
00484M106 **ACOR** **Acorda Therapeutics, Inc**
Meeting Date: 6/16/2011 Meeting Type: Annual
Record Date: 4/19/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Ron Cohen, M.D.	For	Yes	For	Management
1	Elect director Lorin J. Randall	For	Yes	For	Management
1	Elect director Steven M. Rauscher	For	Yes	For	Management
2	Proposal to ratify the appointment of Ernst & Young LLP as the company's independent auditors for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	Advisory vote on executive compensation.	For	Yes	For	Management
4	Advisory vote on the frequency of executive compensation advisory votes.	1 Year	Yes	1 Year	Management

00817Y108 **AET** **Aetna Inc.**
Meeting Date: 5/20/2011 Meeting Type: Annual
Record Date: 3/18/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Mark T. Bertolini	For	Yes	For	Management
1	Elect director Frank M. Clark	For	Yes	For	Management
1	Elect director Betsy Z. Cohen	For	Yes	For	Management
1	Elect director Molly J. Coye, M.D.	For	Yes	For	Management
1	Elect director Roger N. Farah	For	Yes	For	Management
1	Elect director Barbara Hackman Franklin	For	Yes	For	Management
1	Elect director Jeffrey E. Garten	For	Yes	For	Management
1	Elect director Gerald Greenwald	For	Yes	For	Management
1	Elect director Ellen M. Hancock	For	Yes	For	Management
1	Elect director Richard J. Harrington	For	Yes	For	Management
1	Elect director Edward J. Ludwig	For	Yes	For	Management
1	Elect director Joseph P. Newhouse	For	Yes	For	Management
2	Approval of independent registered public accounting firm.	For	Yes	For	Management
3	Approval of amendment to Aetna Inc. 2010 stock incentive Plan.	For	Yes	For	Management
4	Approval of Aetna Inc. 2011 employee stock purchase plan.	For	Yes	For	Management
5	Non-binding advisory vote on executive compensation	For	Yes	For	Management
6	Non-binding advisory vote on the frequency of the vote on executive compensation.	N/A	Yes	1 Year	Management
7	Shareholder proposal on cumulative voting.	Against	Yes	Against	Stockholder
8	Shareholder proposal on independent chairman.	Against	Yes	For	Stockholder

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

009728106 AKRX Akorn Inc
 Meeting Date: 4/29/2011 Meeting Type: Annual
 Record Date: 3/11/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To elect John N. Kappor, PH.D.	For	Yes	For	Management
1	To elect Ronald M. Johnson	For	Yes	For	Management
1	To elect Brian Tambi	For	Yes	For	Management
1	To elect Steven J. Meyer	For	Yes	For	Management
1	To elect Alan Weinstein	For	Yes	For	Management
1	To elect Kenneth S. Abramowitz	For	Yes	For	Management
2	Proposal to ratify the selection of Ernst & Young LLP to serve as Akorn's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	Say on pay- an advisory vote approval of the company's executive compensation program.	For	Yes	For	Management
4	Say when to pay- an advisory vote on the frequency of future shareholder votes on executive compensation.	1 Year	Yes	1 Year	Management

015351109 ALXN Alexion Pharmaceuticals, Inc.
 Meeting Date: 5/11/2011 Meeting Type: Annual
 Record Date: 3/17/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Leonard Bell	For	Yes	For	Management
1	Elect director Max Link	For	Yes	For	Management
1	Elect director William R. Keller	For	Yes	For	Management
1	Elect director Joseph A. Madri	For	Yes	For	Management
1	Elect director Larry L. Mathis	For	Yes	For	Management
1	Elect director R. Douglas Norby	For	Yes	For	Management
1	Elect director Alvin S. Parven	For	Yes	For	Management
1	Elect director Andreas Rummelt	For	Yes	For	Management
1	Elect director Ann M. Veneman	For	Yes	For	Management
2	Approval of the Amendment to Alexion's amended and restated certificate of incorporation to provide for an increase in the number of shares of common stock authorized for issuance from 145,000,000 to 290,000,000.	For	Yes	For	Management
3	Ratification of appointment by the board of directors of PricewaterhouseCoopers LLP as Alexion's independent registered public accounting firm.	For	Yes	For	Management
4	Approval of a non-binding advisory vote of the compensation paid to Alexion's named executive officers.	For	Yes	For	Management
5	Recommend the frequency of future advisory votes on executive compensation.	1 Year	Yes	2 Years	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

016255101 **ALGN** **Align Technology, Inc.**
 Meeting Date: 5/19/2011 Meeting Type: Annual
 Record Date: 3/23/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director David E. Collins	For	Yes	For	Management
1	Elect director Joseph Lacob	For	Yes	For	Management
1	Elect director C. Raymond Larkin, Jr.	For	Yes	For	Management
1	Elect director George J. Morrow	For	Yes	For	Management
1	Elect director Dr. David Nagel	For	Yes	For	Management
1	Elect director Thomas M. Prescott	For	Yes	For	Management
1	Elect director Greg J. Santora	For	Yes	For	Management
1	Elect director Warren S. Thaler	For	Yes	For	Management
2	Proposal to ratify the appointment of PricewaterhouseCoopers LLP as Align Technology, Inc.'s independent registered public accountants for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	Approve amendment to 2005 equity incentive plan.	For	Yes	For	Management
4	Advisory vote on executive compensation.	For	Yes	For	Management
5	Advisory vote on the frequency of holding an advisory vote on executive compensation.	1 Year	Yes	1 Year	Management

018490102 **AGN** **Allergan, Inc.**
 Meeting Date: 5/3/2011 Meeting Type: Annual
 Record Date: 3/4/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Deborah Dunsire, M.D.	For	Yes	For	Management
1	Elect director Trevor M. Jones, Ph.D.	For	Yes	For	Management
1	Elect director Louis J. Lavigne, Jr.	For	Yes	For	Management
2	Ratify the appointment of Ernst & Young LLP our independent registered public accounting firm for the fiscal year 2011.	For	Yes	For	Management
3	Advisory vote on compensation of our named executive officers.	For	Yes	For	Management
4	Advisory vote on the frequency of an advisory vote on the compensation of our named executive officers.	3 Years	Yes	3 Years	Management
5	Approve the Allergan, Inc. 2011 Executive Bonus Plan.	For	Yes	For	Management
6	Approve the Allergan, Inc. 2011 Incentive Award Plan.	For	Yes	For	Management
7	Approve the amendment and restatement of our amended and restated Certificate of Incorporation to declassify our board of directors.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

031162100 **AMGN** **Amgen Inc.**
 Meeting Date: 5/20/2011 Meeting Type: Annual
 Record Date: 3/21/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Dr. David Baltimore	For	Yes	For	Management
1	Elect director Frank J. Biondi, Jr.	For	Yes	For	Management
1	Elect director Francois de Carbonnel	For	Yes	For	Management
1	Elect director Dr. Vance D. Coffman	For	Yes	For	Management
1	Elect director Dr. Rebecca M. Henderson	For	Yes	For	Management
1	Elect director Frank C. Herringer	For	Yes	For	Management
1	Elect director Dr. Gilbert S. Omenn	For	Yes	For	Management
1	Elect director Judith C. Pelham	For	Yes	For	Management
1	Elect director Adm. J. Paul Reason, UsN	For	Yes	For	Management
1	Elect director Leonard D. Schaeffer	For	Yes	For	Management
1	Elect director Kevin W. Sharer	For	Yes	For	Management
1	Elect director Dr. Ronald D. Sugar	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP as our independent registered public accountants for the year ending December 31, 2011.	For	Yes	For	Management
3	To approve the advisory vote on compensation.	For	Yes	For	Management
4	To set the frequency of future advisory votes on compensation.	1 Year	Yes	1 Year	Management
5	Stockholder proposal #1 (Action by Written Consent).	Against	Yes	Against	Stockholder

032346108 **AMLN** **Amylin Pharmaceuticals, Inc.**
 Meeting Date: 5/24/2011 Meeting Type: Annual
 Record Date: 4/1/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Adrian Adams	For	Yes	For	Management
1	Elect director Teresa Beck	For	Yes	For	Management
1	Elect director M. Kathleen Behrens	For	Yes	For	Management
1	Elect director Daniel M. Bradbury	For	Yes	Withheld	Management
1	Elect director Paul N. Clark	For	Yes	For	Management
1	Elect director Paulo F. Costa	For	Yes	For	Management
1	Elect director Alexander Denner	For	Yes	For	Management
1	Elect director Karin Eastham	For	Yes	For	Management
1	Elect director James R. Gavin III	For	Yes	For	Management
1	Elect director Jay S. Skyler	For	Yes	For	Management
1	Elect director Joseph P. Sullivan	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP as the independent registered public accounting firm of the company for its fiscal year ending December 31, 2011.	For	Yes	For	Management
3	Advisory vote on compensation of the company's named executive officers.	For	Yes	For	Management
4	Advisory vote on the frequency of future advisory votes on compensation of the company's named executive officers.	1 Year	Yes	1 Year	Management

032346108 **AMS.L** **Antisoma PLC**
 Meeting Date: 11/16/2010 Meeting Type: Annual
 Record Date: 10/11/10

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To receive financial statements with the Director s report and independent auditors report	For	Yes	For	Management
2	To receive the report on the Board on Directors remuneration for the year ended June 30, 2010	For	Yes	For	Management
3	To re-appoint Director Barry Price	For	Yes	For	Management
3	To re-appoint Director Michael Pappas	For	Yes	For	Management
3	To re-appoint Director Grahame Cook	For	Yes	For	Management
3	To re-appoint Director Glyn Edwards	For	Yes	For	Management
3	To re-appoint Director Birgit Stattin-Norinder	For	Yes	For	Management
4	To re-appoint PricewaterhouseCoopers LLP as the Company s auditors.	For	Yes	For	Management
5	To give directors the authority to determine their remuneration.	For	Yes	For	Management
6	To authorise the directors to allot shares.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

101137107 BSX

Boston Scientific Corporation

Meeting Date: 5/10/2011

Meeting Type: Annual

Record Date: 3/18/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Katharine T. Bartlett	For	Yes	For	Management
1	Elect director Bruce L. Brynes	For	Yes	For	Management
1	Elect director Nelda J. Connors	For	Yes	For	Management
1	Elect director J. Raymond Elliott	For	Yes	For	Management
1	Elect director Kristina M. Johnson	For	Yes	For	Management
1	Elect director Ernest Mario	For	Yes	For	Management
1	Elect director N.J. Nicholas, Jr.	For	Yes	For	Management
1	Elect director Uwe E. Reinhardt	For	Yes	For	Management
1	Elect director John E. Sununu	For	Yes	For	Management
2	Advisory vote to approve Boston Scientific Corporation's 2010 executive compensation.	For	Yes	For	Management
3	Advisory vote to recommend the frequency of holding an advisory vote on Boston Scientific's executive compensation.	1 Year	Yes	1 Year	Management
4	Proposal to approve Boston Scientific Corporation's 2011 Long-Term Incentive Plan.	For	Yes	For	Management
5	Proposal to approve an amendment and restatement of Boston Scientific Corporation's 2006 Global Employee Stock Ownership Plan.	For	Yes	For	Management
6	Proposal to ratify the appointment of Ernst & Young LLP as Boston Scientific Corporation's independent registered public accounting firm for the 2011 fiscal year.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

N/A N/A **CardioKinetix, Inc.**
Action by Written Consent: 12/9/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve the Amendment and Restated Certificate of Incorporation.	For	Yes	For	Management
2	Approve the Sale and Issuance of Series D Preferred Stock.	For	Yes	For	Management
3	Approve the Amendment to the Bylaws of the Company	For	Yes	For	Management
4	Approve Waiver of Right of First Offer.	For	Yes	For	Management
5	Approve the Amendment to the 2002 Stock Plan.	For	Yes	For	Management
6	Approve that all actions by an officer of the Company are authorized if deemed necessary to carry out the foregoing resolutions.	For	Yes	For	Management

N/A N/A **CardioKinetix, Inc.**
Action by Written Consent: 4/19/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve the Amendment and Restated Certificate of Incorporation.	For	Yes	For	Management
2	Approve that all actions by an officer of the Company are authorized if deemed necessary to carry out the foregoing resolutions.	For	Yes	For	Management

151020104 CELG Celgene Corporation
Meeting Date: 6/15/2011 Meeting Type: Annual
Record Date: 4/19/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Robert J. Hugin	For	Yes	For	Management
1	Elect director Michael D. Casey	For	Yes	For	Management
1	Elect director Carrie S. Cox	For	Yes	For	Management
1	Elect director Rodman L. Drake	For	Yes	For	Management
1	Elect director Michael A. Friedman, M.D.	For	Yes	For	Management
1	Elect director Gilla Kaplan, Ph.D.	For	Yes	For	Management
1	Elect director James J. Loughlin	For	Yes	For	Management
1	Elect director Ernest Mario, Ph.D.	For	Yes	For	Management
2	Ratification of the appointment of KPMG LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	Approval of an amendment to the company's 2008 stock incentive plan.	For	Yes	For	Management
4	Approval, by non-binding vote, of executive compensation of the company's named executive officers.	For	Yes	For	Management
5	To recommend, by non-binding vote, the frequency of executive compensation votes.	3 Years	Yes	1 year	Management

156708109 CEPH Cephalon, Inc.
Meeting Date: 5/10/2011 Meeting Type: Annual

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

Record Date: 3/14/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director J. Kevin Buchi	For	Yes	For	Management
1	Elect director William P. Egan	For	Yes	For	Management
1	Elect director Martyn D. Greenacre	For	Yes	For	Management
1	Elect director Charles J. Homcy, M.D.	For	Yes	For	Management
1	Elect director Vaughn M. Kailian	For	Yes	For	Management
1	Elect director Kevin E. Moley	For	Yes	For	Management
1	Elect director Charles A. Sanders, M.D.	For	Yes	For	Management
1	Elect director Gail R. Wilensky, Ph.D.	For	Yes	For	Management
1	Elect director Dennis L. Winger	For	Yes	For	Management
2	Approval of amendment and restatement of the 2011 Equity Compensation Plan.	For	Yes	For	Management
3	Ratification of the appointment of PricewaterhouseCoopers LLP as independent registered public accountants for the year ending December 31, 2011.	For	Yes	For	Management
4	To approve an advisory resolution regarding executive compensation.	For	Yes	For	Management
5	To vote on an advisory basis regarding the frequency of advisory stockholder votes regarding executive compensation.	2 Years	Yes	2 years	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

159864107 CRL Charles River Laboratories Intl., Inc.
 Meeting Date: 5/10/2011 Meeting Type: Annual
 Record Date: 3/18/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director James C. Foster	For	Yes	For	Management
1	Elect director Robert J. Bertolini	For	Yes	For	Management
1	Elect director Stephen D. Chubb	For	Yes	For	Management
1	Elect director Deborah T. Kochevar	For	Yes	For	Management
1	Elect director George E. Massaro	For	Yes	For	Management
1	Elect director George M. Milne, Jr.	For	Yes	For	Management
1	Elect director C. Richard Reese	For	Yes	For	Management
1	Elect director Samuek O. Thier	For	Yes	For	Management
1	Elect director Richard F. Wallman	For	Yes	For	Management
1	Elect director William H. Waltrip	For	Yes	For	Management
2	Proposal to approve an amendment to the company's 2007 Incentive Plan to increase the number of shares of common stock for issuance thereunder from 8,800,000 to 12,164,000.	For	Yes	For	Management
3	Say on Pay- an advisory vote on the approval of executive compensation.	For	Yes	For	Management
4	Say on Pay- an advisory vote on the approval of the frequency of shareholder votes on executive compensation.	1 Year	Yes	1 Year	Management
5	To ratify the appointment of PricewaterhouseCoopers LLP as the company's independent registered public accountants for the fiscal year ending December 31, 2011.	For	Yes	For	Management

159864107 CRL Charles River Laboratories Intl., Inc.
 Meeting Date: 8/5/2010 Meeting Type: Special
 Record Date: 6/30/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To approve the issuance of shares of Charles River's common stock in connection with the transaction contemplated by the agreement and plan of arrangement, dated as of April 26, 2010, between Charles River Laboratories International, Inc. and WUXI Pharmatech (Cayman) Inc.	For	Yes	Against	Management
2	To approve the adjournment of the special meeting, if necessary, to solicit additional proxies in favor of Proposal 1.	For	Yes	Against	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

G2554F105 **COV** **Covidien PLC** Meeting Type: Annual
 Meeting Date: 3/15/2011
 Record Date: 1/12/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1A	Elect director Craig Arnold	For	Yes	For	Management
1B	Elect director Robert H. Burst	For	Yes	For	Management
1C	Elect director John M. Connors, Jr.	For	Yes	For	Management
1D	Elect director Christopher J. Coughlin	For	Yes	For	Management
1E	Elect director Timothy M. Donahue	For	Yes	For	Management
1F	Elect director Kathy J. Herbert	For	Yes	For	Management
1G	Elect director Randall J. Hogan, III	For	Yes	For	Management
1H	Elect director Richard J. Meelia	For	Yes	For	Management
1I	Elect director Dennis H. Reilley	For	Yes	For	Management
1J	Elect director Tadataka Yamada	For	Yes	For	Management
1K	Elect director Joseph A. Zaccagnino	For	Yes	For	Management
2	Appoint the independent auditors and authorize the audit committee to set the auditors' remuneration.	For	Yes	For	Management
3	Effect a one-for-one hundred reverse split followed by a one hundred-for-one forward split of the company's ordinary shares.	For	Yes	For	Management
4	An advisory vote to approve executive compensation.	For	Yes	For	Management
5	An advisory vote on the frequency of executive compensation votes.	3 Years	Yes	1 Year	Management

229678107 **CBST** **Cubist Pharmaceuticals, Inc.** Meeting Type: Annual
 Meeting Date: 6/2/2011
 Record Date: 4/7/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Martin Rosenberg	For	Yes	For	Management
1	Elect director Matthew Singleton	For	Yes	For	Management
1	Elect director Micheal Wood	For	Yes	For	Management
2	To consider and vote whether to approve, on an advisory basis, the compensation paid to our named executive officers.	For	Yes	For	Management
3	To consider and vote, on an advisory basis, on how frequently we should seek approval from our stockholders, on an advisory basis, of the compensation paid to our named executive officers.	3 Years	Yes	1 Year	Management
4	A proposal to ratify the selection of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

126650100 **CVS** **CVS Caremark Corporation** **Meeting Type:** Annual
Meeting Date: 5/11/2011
Record Date: 3/15/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Edwin M. Banks	For	Yes	For	Management
1	Elect director C. David Brown II	For	Yes	For	Management
1	Elect director David W. Dorman	For	Yes	For	Management
1	Elect director Kristen Gibney Williams	For	Yes	For	Management
1	Elect director Marian L. Heard	For	Yes	For	Management
1	Elect director Anne M. Finucane	For	Yes	For	Management
1	Elect director Larry J. Merlo	For	Yes	For	Management
1	Elect director Jean-Pierre Millon	For	Yes	For	Management
1	Elect director Terrence Murray	For	Yes	For	Management
1	Elect director C.A. Lance Piccolo	For	Yes	For	Management
1	Elect director Richard J. Swift	For	Yes	For	Management
1	Elect director Tony L. White	For	Yes	For	Management
2	Proposal to ratify the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for the 2011 fiscal year.	For	Yes	For	Management
3	Proposal to approve the company's executive compensation as disclosed in the proxy statement.	For	Yes	For	Management
4	Frequency of future executive compensation votes.	1 Year	Yes	1 Year	Management
5	Stockholder proposal regarding a report on political contributions and expenditures.	Against	Yes	Against	Stockholder
6	Stockholder proposal regarding stockholder action by written consent.	Against	Yes	Against	Stockholder

235851102 **DHR** **Danaher Corporation** **Meeting Type:** Annual
Meeting Date: 5/10/2011
Record Date: 3/11/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director H. Lawrence Culp, Jr.	For	Yes	For	Management
1	Elect director Mitchell P. Rales	For	Yes	For	Management
1	Elect director Elias A. Zerhouni, M.D.	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP as Danaher's independent registered public accounting firm for the year ending December 31, 2011.	For	Yes	For	Management
3	To approve an amendment to Danaher's restated Certificate of Incorporation to declassify the board of directors.	For	Yes	For	Management
4	To approve an amendment to Danaher's restated Certificate of Incorporation to allow holders of the twenty-five percent or more of Danaher's shares to call a special meeting of shareholders.	For	Yes	For	Management
5	To approve amendments to Danaher's 2007 Stock Incentive Plan and material terms of plan performance goals.	For	Yes	For	Management
6	To approve an advisory vote on the company's executive officer compensation.	For	Yes	For	Management
7	To approve an advisory vote on the frequency of future shareholder advisory votes on the company's executive officer compensation.	1 Year	Yes	1 Year	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

24823Q107

DNDN

Dendreon Corporation

Meeting Date: 6/21/2011

Meeting Type: Annual

Record Date: 4/21/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Richard B. Brewer	For	Yes	For	Management
1	Elect director Mitchell H. Gold, M.D.	For	Yes	For	Management
1	Elect director Pedro Granadillo	For	Yes	For	Management
1	Elect director David C. Stump, M.D.	For	Yes	For	Management
2	Approval of the ratification of the selection of Ernst & Young LLP as the company's independent registered public accounting firm for the current year.	For	Yes	For	Management
3	To recommend, on an advisory basis, the approval of the company's overall executive compensation program.	For	Yes	For	Management
4	To recommend, on an advisory basis, the frequency of an advisory vote on executive compensation.	1 Year	Yes	1 Year	Management

284131208

ELN

Elan Corporation, PLC

Meeting Date: 5/26/2011

Meeting Type: Annual

Record Date: 4/18/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To receive and consider the financial statements for the year ended December 31, 2011 together with the reports of the directors and auditors thereon.	For	Yes	For	Management
2	To elect Mr. Robert Ingram who retires from the board in accordance with the Article of Association.	For	Yes	For	Management
3	To re-elect Mr. Giles Kerr who retires from the board by rotation in accordance with the requirements of the Articles of Association.	For	Yes	For	Management
4	To re-elect Mr. Kieran McGowan who retires from the board in accordance with the requirements of the combined code.	For	Yes	For	Management
5	To re-elect Mr. Kyran McLaughlin who retires from the board in accordance with the requirements of the combined code.	For	Yes	For	Management
6	To re-elect Dr. Dennis Selkoe who retires from the board in accordance with the requirements of the combined code.	For	Yes	For	Management
7	To authorise the directors to fix remuneration of the auditors.	For	Yes	For	Management
8	To authorise the directors to allot and issue relevant securities.	For	Yes	For	Management
9	To authorise the disapplication of pre-emption rights.	For	Yes	For	Management
10	To authorise the company to make market purchases of its own shares.	For	Yes	For	Management
11	To set the re-issue price range for treasury shares.	For	Yes	For	Management
12	To retain a 14 day notice period for extraordinary general meetings.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

N/A N/A **Eleme Medical, Inc.**
Action by Written Consent: 1/10/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve Consent of Assignment of Eleme Medical, Inc.	For	Yes	For	Management

N/A N/A **Euthymics Biosciences, Inc.**
Action by Written Consent: 11/30/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve Amendment No. 1 to First Amended and Restated Certificate of Incorporation.	For	Yes	For	Management
2	To Increase in Authorized Shares of Series A Preferred Stock.	For	Yes	For	Management
3	Approve Amendment No. 1 to 2010 Equity Incentive Plan.	For	Yes	For	Management

N/A N/A **Euthymics Biosciences, Inc.**
Action by Written Consent: 3/8/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve Amendment No. 2 to Fifth Amended and Restated Certificate of Incorporation.	For	Yes	For	Management
2	Approve Amendment No. 2 to the 2010 Equity Incentive Plan.	For	Yes	For	Management
3	Approve the Waiver of Right of First Refusal under Investor s Rights Agreement.	For	Yes	For	Management

N31010106 EURX Eurand N V
Meeting Date: 1/19/2011 Meeting Type: Special
Record Date: 12/22/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To appoint John J. Fraher as executive director A and chief executive officer of the company.	For	Yes	For	Management
1	To appoint Cecilia Gonzalo as non-executive director B of the company.	For	Yes	For	Management
2	To review and approve compensation for John J. Fraher, executive director and chief executive officer of the company.	For	Yes	For	Management
2	To review and approve compensation for Angelo C. Malahias, chairman of the board of the company.	For	Yes	For	Management
2	To review and approve compensation for Celcilia Gonzalo as a Director of the company.	For	Yes	For	Management
3	To grant a discharge to the resigning directors (Gearoid Faherty and Jonathan Cosgrave) in respect of their management.	For	Yes	For	Management
4	To approve the share purchase agreement by and among the company, Axcan Holdings Inc. and Axcan Pharma Holding B.V.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

5	To review & approve sale of all assets & liabilities of company to Axcan Pharma Holding B.V. or one or more of its designees.	For	Yes	For	Management
6	To review & approve the designation of the members of special committee with respect to sale of assets and liabilities of the company.	For	Yes	For	Management
7	To appoint Richard Tarte, VP, corporate development and counsel of Axcan, as an executive director A of the company.	For	Yes	For	Management
7	To appoint Richard Devleeschouwer, Senior Vice President, CFO of Axcan, as an executive director A of the company.	For	Yes	For	Management
7	To appoint Steve Gannon, Senior Vice President, CFO of Axcan, as executive director A of the company.	For	Yes	For	Management
8	To approve the dissolution of the company, effective upon the completion of the subsequent offering period.	For	Yes	For	Management
9	To approve the appointment of books & records of company upon termination of liquidation.	For	Yes	For	Management
10	To approve any other resolution tabled in connection with the above.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

302182100 ESRX Express Scripts, Inc.
 Meeting Date: 5/4/2011 Meeting Type: Annual
 Record Date: 3/7/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Gary G. Benanav	For	Yes	For	Management
1	Elect director Maura C. Breen	For	Yes	For	Management
1	Elect director Nicholas J. Lahowchic	For	Yes	For	Management
1	Elect director Thomas P. Mac Mahon	For	Yes	For	Management
1	Elect director Frank Mergenthaler	For	Yes	For	Management
1	Elect director Woodrow A Myers, Jr., M.D.	For	Yes	For	Management
1	Elect director John O. Parker, Jr.	For	Yes	For	Management
1	Elect director George Paz	For	Yes	For	Management
1	Elect director Samuel K. Skinner	For	Yes	For	Management
1	Elect director Seymour Sternberg	For	Yes	For	Management
2	Ratification of the appointment of PricewaterhouseCoopers LLP as the company's independent registered public accounting firm for 2011.	For	Yes	For	Management
3	To approve an amendment to the bylaws regarding calling of a special meeting.	For	Yes	For	Management
4	To approve, by non-binding vote, executive compensation.	For	Yes	For	Management
5	To approve, by non-binding vote, the frequency of executive compensation votes.	3 Year	Yes	2 Year	Management
6	To approve and ratify the Express Scripts, Inc. 2011 Long Term Incentive Plan.	For	Yes	For	Management
7	Stockholder proposal regarding report on political contributions.	Against	Yes	Against	Shareholder

345838106 FRX Forest Laboratories, Inc.
 Meeting Date: 8/9/2010 Meeting Type: Annual
 Record Date: 6/18/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Howard Solomon	For	Yes	For	Management
1	Elect director Lawrence S. Olanoff, MD, Phd	For	Yes	For	Management
1	Elect director Nesli Basgoz, MD	For	Yes	For	Management
1	Elect director William J. Candee, III	For	Yes	For	Management
1	Elect director George S. Cohan	For	Yes	For	Management
1	Elect director Dan L. Goldwasser	For	Yes	For	Management
1	Elect director Kenneth E. Goodman	For	Yes	For	Management
1	Elect director Lester B. Salans, MD	For	Yes	For	Management
1	Elect director Peter J. Zimetbaum, MD	For	Yes	For	Management
2	Approval of the amendment to the 2007 Equity Incentive Plan.	For	Yes	For	Management
3	Approval of the company's executive compensation philosophy, policies and procedures, all as more fully described in the proxy statement.	For	Yes	For	Management
4	Ratification of the selection of BDO Seidman, LLP as independent registered public accounting firm.	For	Yes	For	Management
5	Approval of the stockholder proposal to amend the by-laws of the company to provide for reimbursement of expenses incurred by a stockholder or group of stockholders in connection with nominating one or more director candidates in certain circumstances as described	Against	Yes	For	Shareholder

in proposal 5. *Note* such other business as may come
before the meeting.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

375558103

GILD

Gilead Sciences, Inc.

Meeting Date: 5/12/2011

Meeting Type: Annual

Record Date: 3/16/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director John F. Cogan	For	Yes	For	Management
1	Elect director Etienne F. Davignon	For	Yes	For	Management
1	Elect director James M. Denny	For	Yes	For	Management
1	Elect director Carla A. Hills	For	Yes	For	Management
1	Elect director Kevin E. Lofton	For	Yes	For	Management
1	Elect director John W. Madigan	For	Yes	For	Management
1	Elect director John C. Martin	For	Yes	For	Management
1	Elect director Gordon E. Moore	For	Yes	For	Management
1	Elect director Nicholas G. Moore	For	Yes	For	Management
1	Elect director Richard J. Whitley	For	Yes	For	Management
1	Elect director Gayle E. Wilson	For	Yes	For	Management
1	Elect director Per Wold-Olsen	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP by the audit committee of the board of directors as the independent registered public accounting firm of Gilead for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	To approve the amended and restated Gilead Science, Inc. Code Section 162(M) Bonus Plan and certain performance-based provisions thereunder.	For	Yes	For	Management
4	To approve amendments to Gilead's restated certificate of incorporation to adopt majority voting standards.	For	Yes	For	Management
5	To approve amendments to Gilead's amended and restated bylaws to permit holders of at least 20% of the voting power of the outstanding capital stock to call a special meeting of stockholders.	For	Yes	For	Management
6	To vote on an advisory resolution to approve the compensation of Gilead's named executive officers as presented in its proxy statement.	For	Yes	For	Management
7	To vote on an advisory basis as to the frequency with which executive compensation will be subject to future advisory stockholder votes.	1 Year	Yes	1 Year	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

436440101 HOLX

Hologic, Inc.

Meeting Date: 3/2/2011
Record Date: 1/7/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director John W. Cumming	For	Yes	For	Management
1	Elect director Robert A. Cascella	For	Yes	For	Management
1	Elect director Sally W. Crawford	For	Yes	For	Management
1	Elect director David R. Lavance, Jr.	For	Yes	For	Management
1	Elect director Nancy L. Leaming	For	Yes	For	Management
1	Elect director Lawrence M. Levy	For	Yes	For	Management
1	Elect director Glenn P. Muir	For	Yes	For	Management
1	Elect director Elaine S. Ullian	For	Yes	For	Management
1	Elect director Wayne Wilson	For	Yes	For	Management
2	To approve on an advisory basis, the compensation of the named executive officers, including the compensation discussion and analysis, the 2010 summary compensation table and other related tables and disclosure.	For	Yes	For	Management
3	To elect the option of once every year, two years, or three years to be the preferred frequency with which the company is to hold a stockholder vote to approve compensation.	1 Year	Yes	1 Year	Management
4	To consider and act upon ratification of the appointment of Ernst & Young LLP as Hologic's independent registered public accounting firm.	For	Yes	For	Management

444903108 HGSI

Human Genome Sciences, Inc.

Meeting Date: 5/11/2011
Record Date: 3/18/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Richard J. Danzig	For	Yes	For	Management
1	Elect director Colin Goddard, Ph.D.	For	Yes	For	Management
1	Elect director Maxine Gowen, Ph.D.	For	Yes	For	Management
1	Elect director Tuan Ha-Ngoc	For	Yes	For	Management
1	Elect director Jerry Karabelas, Ph.D.	For	Yes	For	Management
1	Elect director John L. Lamattina, Ph.D.	For	Yes	For	Management
1	Elect director Augustine Lawlor	For	Yes	For	Management
1	Elect director George J. Marrow	For	Yes	For	Management
1	Elect director Gregory Norden	For	Yes	For	Management
1	Elect director H. Thomas Watkins	For	Yes	For	Management
1	Elect director Robert C. Young, M.D.	For	Yes	For	Management
2	To Ratify the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	To approve the amendment of the company's Stock Incentive Plan.	For	Yes	For	Management
4	To approve on an advisory basis, the compensation of the named executive officers.	For	Yes	For	Management
5	To advise on the frequency of the advisory vote on executive compensation.	3 Years	Yes	1 Year	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

45168D104 IDXX

IDEXX Laboratories, Inc.

Meeting Date: 5/4/2011
Record Date: 3/7/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Thomas Craig	For	Yes	For	Management
1	Elect director R.M. Henderson, Ph.D.	For	Yes	For	Management
2	Advisory vote on executive compensation. To approve a non-binding advisory resolution on the company's executive compensation programs.	For	Yes	For	Management
3	Advisory vote on the frequency of advisory vote on executive compensation. To hold a non-binding advisory vote on the frequency of future advisory votes on the company's executive compensation programs.	1 Year	Yes	1 Year	Management
4	To ratify the selection by the audit committee of the board of directors of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the current fiscal year.	For	Yes	For	Management

452327109 ILMN

Illumina, Inc.

Meeting Date: 5/10/2011
Record Date: 3/14/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Daniel M. Bradbury	For	Yes	For	Management
1	Elect director Roy A. Whitfield	For	Yes	For	Management
1	Elect director Gerald Moller, Ph.D.	For	Yes	For	Management
2	Ratify the appointment of Ernst & Young LLP as our independent registered public accountants for the fiscal year ending January 1, 2012.	For	Yes	For	Management
3	Approval, on an advisory basis, of executive compensation.	For	Yes	For	Management
4	An advisory vote on the frequency of holding an advisory vote on executive compensation.	1 Year	Yes	1 Year	Management

45337C102 INCY

Incyte Corporation

Meeting Date: 5/20/2011
Record Date: 3/31/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Richard U. De Schutter	For	Yes	For	Management
1	Elect director Barry M. Ariko	For	Yes	For	Management
1	Elect director Julian C. Baker	For	Yes	For	Management
1	Elect director Paul A. Brooke	For	Yes	For	Management
1	Elect director Wendy L. Dixon	For	Yes	For	Management
1	Elect director Paul A. Friedman	For	Yes	For	Management
1	Elect director John F. Niblack	For	Yes	For	Management
1	Elect director Roy A. Whitfield	For	Yes	For	Management
2	To approve the amendment to the company's 2010 Stock Incentive Plan to increase the number of shares available for issuance thereunder to 12,553,475 shares.	For	Yes	For	Management
3	To approve the amendment to the company's 1997 Employee Stock Purchase Plan to increase the number	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

of shares available for issuance thereunder to 8,350,000 shares.

4 To approve on a non-binding, advisory basis, the compensation of the company's named executive officers.	For	Yes	For	Management
5 To vote, on a non-binding, advisory basis, on the frequency of future non-binding advisory stockholder votes on the compensation of the company's named officers.	1 Year	For	1 Year	Management
6 To ratify the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for 2011.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

45719T103 **INHX** **Inhibitex, Inc.**
 Meeting Date: 6/16/2011 Meeting Type: Annual
 Record Date: 4/18/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director M. James Barrett, Ph.D.	For	Yes	For	Management
1	Elect director Russell M. Medford, M.D.	For	Yes	For	Management
1	Elect director A. Keith Williard	For	Yes	For	Management
2	To approve, by non-binding advisory vote, the compensation of the company's named executive officers.	For	Yes	For	Management
3	To consider, but non-binding advisory vote, the frequency of the advisory vote on the compensation of the company's named executive officers.	3 Years	For	1 Year	Management
4	To ratify the selection of Ernst & Young LLP as the independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management

458175101 **IPCI** **Intellipharmaeaceuticals International, Inc.**
 Meeting Date: 4/8/2011 Meeting Type: Annual
 Record Date: 5/19/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To elect Director Dr. Isla Odidi	For	Yes	For	Management
1	To elect Director Dr. Amina Odidi	For	Yes	For	Management
1	To elect Director John Allport	For	Yes	For	Management
1	To elect Director Bahadur Madhani	For	Yes	For	Management
1	To elect Director Kenneth Keirstead	For	Yes	For	Management
1	To elect Director Dr. Eldon R. Smith	For	Yes	For	Management
2	To approve the appointment of Deloitte & Touche as the auditor of the Company and to authorize the directors to fix the auditors remuneration.	For	Yes	For	Management

N/A **N/A** **Interlace Medical, Inc.**
Action by Written Consent: 1/5/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approval of Certain Compensatory Payments Pursuant to Section 280G of the Internal Revenue Code of 1986, as Amended.	For	Yes	For	Management

N/A **N/A** **Interlace Medical, Inc.**
Action by Written Consent: 1/5/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approval of merger.	For	Yes	For	Management
2	Approve appointment of stockholder's representative Kevin Connors.	For	Yes	For	Management
2	Approve appointment of stockholder's representative William Gruber.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

2 Approve appointment of stockholder's representative
Milton McColl. For Yes For Management

46126P106 IMA

**Inverness Medical
Innovations, Inc.**

Meeting Date: 7/14/2010
Record Date: 5/25/2010

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Robert P. Khederian	For	Yes	For	Management
1	Elect director Davis Scott, Ph.D.	For	Yes	For	Management
1	Elect director Peter Townsend	For	Yes	For	Management
1	Elect director Eli Y. Adashi, M.D.	For	Yes	For	Management
2	Approval of an amendment to Inverness Medical Innovations, Inc.'s amended and restated certificate of incorporation, as amended, to change the name of the company.	For	Yes	For	Management
3	Approval of the Inverness Medical Innovations, Inc. 2010 Stock Option and Incentive Plan.	For	Yes	For	Management
4	Approval of an amendment to Inverness Medical Innovations, Inc.'s amended and restated certificate of incorporation, as amended, to increase the number of authorized shares of common stock by 50,000,000 from 150,000,000 to 200,000,000.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

49460W208 **KCI** **Kinetic Concepts, Inc.**
 Meeting Date: 5/24/2011 Meeting Type: Annual
 Record Date: 3/31/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director James R. Leininger, M.D.	For	Yes	For	Management
1	Elect director Woodrin Grossman	For	Yes	For	Management
1	Elect director Carl F. Kohrt, Ph.D.	For	Yes	For	Management
1	Elect director David J. Simpson	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP as independent registered public accounting firm for the year ending December 31, 2011.	For	Yes	For	Management
3	Advisory vote on executive compensation.	For	Yes	For	Management
4	Advisory vote on the frequency of holding future advisory votes on executive compensation.	1 Year	Yes	1 Year	Management
5	In accordance with the discretion of the proxy holders, to act upon all matters incident to the conduct of the meeting and upon other matters as may properly come before the meeting or any adjournment or postponement thereof.	For	Yes	For	Management

N/A **N/A** **Labcyte Inc.**
Action by Written Consent: 12/2/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve the amendment to Loan Financing.	For	Yes	For	Management
2	Approve the Waiver of Right of First Offer.	For	Yes	For	Management
3	Approve that all actions by an officer of the Company are authorized if deemed necessary to carry out the foregoing resolutions.	For	Yes	For	Management

50540R409 **LH** **Laboratory Corporation of America Holdings**
 Meeting Date: 5/11/2011 Meeting Type: Annual
 Record Date: 3/14/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director David P. King	For	Yes	For	Management
1	Elect director Kerrii B. Anderson	For	Yes	For	Management
1	Elect director Jean-Luc Belingard	For	Yes	For	Management
1	Elect director N. Anthony Coles, Jr., M.D., M.P.H.	For	Yes	For	Management
1	Elect director Wendy E. Lane	For	Yes	For	Management
1	Elect director Thomas P. Mac Mahon	For	Yes	For	Management
1	Elect director Robert E. Mittelstaedt, Jr.	For	Yes	For	Management
1	Elect director Arthur H. Rubenstein, MBBS	For	Yes	For	Management
1	Elect director M. Keith Weikel, Ph.D.	For	Yes	For	Management
1	Elect director R. Sanders Williams, M.D.	For	Yes	For	Management
2	To approve, by non-binding advisory vote, executive compensation.	For	Yes	For	Management
3	To recommend, by non-binding vote, the frequency of executive compensation votes.	1 Year	For	1 Year	Management
4	Ratification of the appointment of PricewaterhouseCoopers LLP as Laboratory Corporation of America Holding s independent	For	Yes	For	Management

registered public accounting firm for 2011.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

53217V109 LIFE

Life Technologies Corporation

Meeting Date: 4/28/2011
Record Date: 2/28/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Balakrishnan S. Iyer	For	Yes	For	Management
1	Elect director Gregory T. Lucier	For	Yes	For	Management
1	Elect director Ronald A. Matricaria	For	Yes	For	Management
1	Elect director David C. U Prichard, Ph.D.	For	Yes	For	Management
1	Elect director William H. Longfield	For	Yes	For	Management
1	Elect director Ora H. Pescovitz, M.D.	For	Yes	For	Management
2	Ratification of the appointment of Ernst & Young LLP as independent auditors of the company for fiscal year 2011.	For	Yes	For	Management
3	Adoption of an amendment to the company's Certificate of Incorporation.	For	Yes	For	Management
4	Approval of a non-binding advisory resolution regarding the compensation of the company's named executive officers.	For	Yes	For	Management
5	Approval of a non-binding advisory vote regarding the frequency of stockholder voting on the compensation of the company's named executive officers.	2 Years	Yes	2 Years	Management

N/A N/A

Magellan Biosciences, Inc.

Action by Written Consent:

7/14/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Adoption and Approval of the Sale and the Purchase Agreement.	For	Yes	For	Management
2	Approve the Charter Amendment.	For	Yes	For	Management
3	Approve that all actions by an officer or director of the Company are ratified and confirmed as acts and deeds of the company on the foregoing resolutions.	For	Yes	For	Management

58405U102 MHS

Medco Health Solutions, Inc.

Meeting Date: 5/24/2011
Record Date: 3/28/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Howard W. Barker, Jr.	For	Yes	For	Management
1	Elect director John L. Cassis	For	Yes	For	Management
1	Elect director Michael Goldstein	For	Yes	For	Management
1	Elect director Charles M. Lillis	For	Yes	For	Management
1	Elect director Myrtle S. Potter	For	Yes	For	Management
1	Elect director William L. Roper	For	Yes	For	Management
1	Elect director David B. Snow, Jr.	For	Yes	For	Management
1	Elect director David D. Stevens	For	Yes	For	Management
1	Elect director Blenda J. Wilson	For	Yes	For	Management
2	Ratification of the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm of the company for the 2011 fiscal year.	For	Yes	For	Management
3		For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

Approval of an amendment to the company's Certificate of Incorporation.				
4	Approval of the company's amended and restated Stock Incentive Plan.	For	Yes	For Management
5	Approval of an advisory vote on the compensation of the company's named executive officers.	For	Yes	For Management
6	Approval of an advisory vote on the frequency of a shareholder advisory vote on the compensation of the company's named executive officers.	1 Year	Yes	1 Year Management
7	Shareholder proposal regarding executive equity holding requirements.	Against	Yes	Against Shareholder

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

628530107 MYL

Mylan, Inc.

Meeting Date: 5/6/2011
Record Date: 3/18/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Mark W. Parrish	For	Yes	For	Management
1	Elect director Robert J. Cindrich	For	Yes	For	Management
1	Elect director Heather Bresch	For	Yes	For	Management
1	Elect director Robert J. Coury	For	Yes	For	Management
1	Elect director Wendy Cameron	For	Yes	For	Management
1	Elect director Neil Dimick, CPA	For	Yes	For	Management
1	Elect director Douglas J. Leech, CPA	For	Yes	For	Management
1	Elect director Joseph C. Maroon, MD	For	Yes	For	Management
1	Elect director Rodney L. Piatt, CPA	For	Yes	For	Management
1	Elect director C.B. Todd	For	Yes	For	Management
1	Elect director R.L. Vanderveen, Ph.D. R.Ph.	For	Yes	For	Management
2	Ratify the appointment of Deloitte & Touche LLP as our independent registered public accounting firm.	For	Yes	For	Management
3	Approve, by advisory vote, executive compensation.	For	Yes	Against	Management
4	Recommend, by advisory vote, the frequency of future advisory votes on executive compensation.	3 Years	Yes	1 Year	Management

62855J104 MYGN

Myriad Genetics, Inc.

Meeting Date: 12/3/2010
Record Date: 10/4/2010

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Heiner Dreismann, Ph.D.	For	Yes	For	Management
1	Elect director Peter D. Meldrum	For	Yes	For	Management
2	Proposal to approve the 2010 Employee, Director and Consultant Equity Incentive Plan.	For	Yes	For	Management
3	Proposal to ratify the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending June 30, 2011.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

64125C109 NBIX

Neurocrine Biosciences, Inc.

Meeting Date: 5/25/2011
Record Date: 4/1/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Kevin C. Gorman	For	Yes	For	Management
1	Elect director Gary A. Lyons	For	Yes	For	Management
1	Elect director William H. Rastetter	For	Yes	For	Management
2	Advisory vote to approve the compensation paid to the company's named executive officers.	For	Yes	For	Management
3	Advisory vote on the frequency of future advisory votes to approve the compensation paid to the company's named executive officers.	1 Year	Yes	1 Year	Management
4	To approve the company's 2011 Equity Incentive Plan.	For	Yes	For	Management
5	To consider a stockholder proposal to declassify the board of directors.	Against	Yes	Against	Shareholder
6	To ratify the selection of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management

697529303 PMTI

Palomar Medical Technologies, Inc.

Meeting Date: 5/18/2011
Record Date: 3/24/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Joseph P. Caruso	For	Yes	For	Management
1	Elect director Jeanne Cohane	For	Yes	For	Management
1	Elect director Nicholas P. Economou	For	Yes	For	Management
1	Elect director James G. Martin	For	Yes	For	Management
1	Elect director A. Neil Pappalardo	For	Yes	For	Management
1	Elect director Louis P. Valente	For	Yes	For	Management
2	To approve an advisory vote on executive compensation.	For	Yes	For	Management
3	To hold an advisory vote on the frequency of future executive compensation advisory votes.	3 Years	Yes	1 Year	Management
4	To ratify the selection of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management
5	To consider and act upon a stockholder proposal regarding majority voting in director elections.	Against	Yes	For	Shareholder

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

N/A N/A **Palyon Medical Corporation**
Action by Written Consent: 8/26/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Authorization of Amended and Restated Certificate of Incorporation.	For	Yes	For	Management

N/A N/A **Palyon Medical Corporation**
Action by Written Consent: 4/19/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To Change the name of Palyon Corporation to Palyon Medical Corporation.	For	Yes	For	Management

714046109 **PKI** **Perkinelmer, Inc.**
Meeting Date: 4/26/2011 **Meeting Type:** Annual
Record Date: 2/28/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Robert F. Friel	For	Yes	For	Management
1	Elect director Nicholas A. Lopardo	For	Yes	For	Management
1	Elect director Alexis P. Michas	For	Yes	For	Management
1	Elect director James C. Mullen	For	Yes	For	Management
1	Elect director Dr. Vicki L. Sato	For	Yes	For	Management
1	Elect director Gabriel Schmergel	For	Yes	For	Management
1	Elect director Kenton J. Sicchitano	For	Yes	For	Management
1	Elect director Patrick J. Sullivan	For	Yes	For	Management
1	Elect director G. Robert Tod	For	Yes	For	Management
2	To ratify the appointment of Deloitte & Touche LLP as Perkinelmer's independent auditors for the current fiscal year.	For	Yes	For	Management
3	To approve, by non-binding advisory vote, our executive compensation.	For	Yes	For	Management
4	To recommend, by non-binding advisory vote, the frequency of future executive compensation advisory votes.	3 Years	Yes	2 Years	Management

717124101 **PPDI** **Pharmaceutical Product Development, Inc.**
Meeting Date: 5/18/2011 **Meeting Type:** Annual
Record Date: 3/17/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Stuart Bondurant, M.D.	For	Yes	For	Management
1	Elect director Fredric N. Eshelman	For	Yes	For	Management
1	Elect director Frederick Frank	For	Yes	For	Management
1	Elect director Vaughn D. Bryson	For	Yes	For	Management
1	Elect director Ralph Snyderman, M.D.	For	Yes	For	Management
1	Elect director Terry Magnuson, Ph.D.	For	Yes	For	Management
1	Elect director Ernest Mario, Ph.D.	For	Yes	For	Management
1	Elect director Robert A. Ingram	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

2	To provide an advisory vote on the compensation of the company's named executive officers, commonly referred to as a say-on-pay vote.	For	Yes	For	Management
3	To provide an advisory vote on the frequency of say-on-pay votes.	1 Year	Yes	1 Year	Management
4	Ratification of the appointment of Deloitte & Touche LLP as the company's independent registered public accounting firm for fiscal year 2011.	For	Yes	For	Management

N/A N/A **PHT Corporation**
Action by Written Consent: 5/12/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve the Amended and Restated Loan and Security Agreement.	For	Yes	For	Management

N/A N/A **PHT Corporation**
Action by Written Consent: 6/14/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To approve the amendment to the company's 2000 Stock Option and Grant Plan and increase the number of shares of Common Stock available for issuance from 13,612,652 to 15,000,000 shares.	For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

74834L100 DGX

Quest Diagnostics Incorporated

Meeting Date: 5/17/2011
Record Date: 3/18/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director William F. Buehler	For	Yes	For	Management
1	Elect director Daniel C. Stanzione	For	Yes	For	Management
2	Proposal to ratify the appointment of the registered public accounting firm PricewaterhouseCoopers LLP for 2011.	For	Yes	For	Management
3	Proposal to approve the compensation of the named executive officers.	For	Yes	For	Management
4	Proposal regarding the frequency of shareholder votes on executive compensation.	3 years	Yes	2 Years	Management

795435106 SLXP

Salix Pharmaceuticals, Ltd.

Meeting Date: 6/16/2011
Record Date: 4/20/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director John F. Chappell	For	Yes	For	Management
1	Elect director Thomas W. D. Alonzo	For	Yes	For	Management
1	Elect director Richard A. Franco, Sr.	For	Yes	For	Management
1	Elect director William P. Keane	For	Yes	For	Management
1	Elect director Carolyn J. Logan	For	Yes	For	Management
1	Elect director Mark A. Sirgo	For	Yes	For	Management
2	Proposal to ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	A vote for the approval of the compensation of the named executive officers.	For	Yes	For	Management
4	Recommends a vote of 1 year as the frequency with which stockholders are provided an advisory vote on the compensation of the named executive officers.	1 Year	Yes	1 Year	Management

812578102 SGEN

Seattle Genetics, Inc.

Meeting Date: 5/20/2011
Record Date: 3/25/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Srinivas Akkaraju	For	Yes	For	Management
1	Elect director David W. Gryska	For	Yes	For	Management
1	Elect director John P. McLaughlin	For	Yes	For	Management
2	To approve the amendment and restatement of the Seattle Genetics, Inc. amended and restated 2000 Employee Stock Purchase Plan to increase the aggregate number of shares of common stock authorized for issuance thereunder by 700,000 shares.	For	Yes	For	Management
3	To ratify the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm of the company for the fiscal year ending December 31, 2011.	For	Yes	For	Management
4		For	Yes	For	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

To approve an amendment to the company's fourth amended and restated Certificate of Incorporation to increase the number of authorized shares of the company's common stock from 150,000,000 shares to 250,000,000 shares.

5	To approve, on an advisory basis, the compensation of the company's named executive officers as disclosed in the accompanying proxy statement.	For	Yes	For	Management
6	To indicate, on an advisory basis, the preferred frequency of stockholder advisory votes on the compensation of the company's named executive officers.	1 Year	Yes	1 Year	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

790849103 STJ

St. Jude Medical, Inc.

Meeting Date: 5/12/2011
Record Date: 3/15/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Richard R. Devenuti	For	Yes	For	Management
1	Elect director Thomas H. Garrett, III	For	Yes	For	Management
1	Elect director Wendy L. Yarno	For	Yes	For	Management
2	Advisory vote on compensation of our named executive officers.	For	Yes	For	Management
3	Advisory vote on the frequency of advisory vote on the compensation of our named executive officers.	N/A	Yes	2 Years	Management
4	To approve amendments to the St. Jude Medical, Inc. 2007 Stock Incentive Plan.	For	Yes	For	Management
5	To consider and act upon a shareholder proposal regarding the declassification of our board of directors.	N/A	Yes	Against	Shareholder
6	To ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm for 2011.	For	Yes	For	Management

216648402 COO

The Cooper Companies, Inc.

Meeting Date: 3/16/2011
Record Date: 1/28/2011

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director A. Thomas Bender	For	Yes	For	Management
1	Elect director Michael H. Kalkstein	For	Yes	For	Management
1	Elect director Jody S. Lindell	For	Yes	For	Management
1	Elect director Donald Press	For	Yes	For	Management
1	Elect director Steven Rosenberg	For	Yes	For	Management
1	Elect director Allan E. Rubenstein, M.D.	For	Yes	For	Management
1	Elect director Robert S. Weiss	For	Yes	For	Management
1	Elect director Stanley Zinberg, M.D.	For	Yes	For	Management
2	Ratification of the appointment of KPMG LLP as the independent registered public accounting firm.	For	Yes	For	Management
3	Amendment and restatement of the 2007 Long-Term Incentive Plan to add 1,530,000 shares to the total shares reserved for grant.	For	Yes	For	Management
4	Approval of the amendment and restatement of the 2006 director s plan to add 300,000 shares to total shares reserved for grant.	For	Yes	For	Management
5	An advisory vote on the compensation of our named executive officers.	For	Yes	For	Management
6	An advisory vote on the frequency with which executive compensation will be subject to a stockholder advisory vote.	1 Year	Yes	1 Year	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

883556102

TMO

Thermo Fisher Scientific, Inc.

Meeting Date: 5/25/2011

Meeting Type: Annual

Record Date: 3/28/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Thomas J. Lynch	For	Yes	For	Management
1	Elect director William G. Parrett	For	Yes	For	Management
1	Elect director Michael E. Porter	For	Yes	For	Management
1	Elect director Scott M. Sperling	For	Yes	For	Management
2	Advisory vote on executive compensation.	For	Yes	For	Management
3	Advisory vote on the frequency of future executive compensation advisory votes.	2 Years	Yes	2 Years	Management
4	Ratification of the audit committee's selection of PricewaterhouseCoopers LLP as the company's independent auditors for 2011.	For	Yes	For	Management
5	Shareholder proposal regarding declassification of the board of directors.	Against	Yes	Against	Shareholder

N/A

N/A

Tibion Corporation

Action by Written Consent:

4/8/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	To elect Series B Director Conrad Wang	For	Yes	For	Management
1	To elect Series B Director Daniel Omstead	For	Yes	For	Management
1	To elect Series A-1 Director John Steuart	For	Yes	For	Management
1	To re-elect Director Charles Remsberg	For	Yes	For	Management
1	To re-elect Randy D. Lindholm	For	Yes	For	Management

G94368100

WCRX

Warner Chilcott Public Limited Company

Meeting Date: 5/17/2011

Meeting Type: Annual

Record Date: 3/21/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1A	Elect Director Todd M. Abbrecht	For	Yes	For	Management
1B	Elect Director Liam M. Fitzgerald	For	Yes	For	Management
2	To approve the appointment of PricewaterhouseCoopers LLP as Warner Chilcott's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management
3	To approve, on an advisory basis, executive compensation.	For	Yes	For	Management
4	To vote, on an advisory basis, as to whether the advisory vote on executive compensation should be held every 1 year, 2 years, or 3 years.	1 Year	Yes	1 Year	Management

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

942683103

WPI

Watson Pharmaceuticals, Inc.

Meeting Date: 5/13/2011

Meeting Type: Annual

Record Date: 3/18/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1A	Elect Director Michael J. Fedida	For	Yes	For	Management
1B	Elect Director Albert F. Hummel	For	Yes	For	Management
1C	Elect Director Catherine M. Klema	For	Yes	For	Management
1D	Elect Director Anthony Selwyn Tabatznik	For	Yes	For	Management
2	To approve an amendment and restatement of the company's Articles of Incorporation to provide for the declassification of the board of directors and to delete certain provisions from the Articles of Incorporation.	For	Yes	For	Management
3	To approve the fourth amendment and restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.	For	Yes	For	Management
4	To take an advisory vote to approve the named executive officer compensation.	For	Yes	For	Management
5	To take an advisory vote on the frequency of future advisory votes to approve named executive officer compensation.	1 Year	Yes	1 Year	Management
6	To approve the appointment of PricewaterhouseCoopers LLP as Warner Chilcott's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management

94973V107

WLP

WellPoint, Inc.

Meeting Date: 5/17/2011

Meeting Type: Annual

Record Date: 3/17/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Angela F. Braly	For	Yes	For	Management
1	Elect director Warren Y. Jobe	For	Yes	For	Management
1	Elect director William G. Mays	For	Yes	For	Management
1	Elect director William J. Ryan	For	Yes	For	Management
2	To ratify the appointment of Ernst & Young LLP as the independent registered public accounting firm for 2011.	For	Yes	For	Management
3A	Removing supermajority voting requirements for restrictions on ownership and transfer of stock, voting rights of shares and number of directors.	For	Yes	For	Management
3B	Removing supermajority voting requirements for removal of directors and for certain business combinations and other supermajority provisions.	For	Yes	For	Management
3C	Removing certain restrictions on ownership of shares.	For	Yes	For	Management
3D	Deleting certain obsolete provisions.	For	Yes	For	Management
3E	Deleting other obsolete provisions and making conforming changes.	For	Yes	For	Management
4	Advisory vote on the compensation of our named executive officers.	For	Yes	For	Management
5	Advisory vote on the frequency of an advisory vote on compensation of our named executive officers.	1 Year	Yes	1 Year	Management
6	If properly presented at the meeting, to vote on a shareholder proposal concerning a feasibility study for converting to nonprofit status.	Against	Yes	Against	Shareholder
7		Against	Yes	Against	Shareholder

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

If properly presented at the meeting, to vote on a shareholder proposal to change our jurisdiction of incorporation from Indiana to Delaware.

8 If properly presented at the meeting, to vote on a shareholder proposal to separate the chair and CEO positions.

Against

Yes

Against

Shareholder

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

98411C100 **XNPT** **Xenoport, Inc.**
 Meeting Date: 5/11/2011 Meeting Type: Annual
 Record Date: 3/24/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Ronald W. Barrett, Ph.D.	For	Yes	For	Management
1	Elect director Jeryl L. Hilleman	For	Yes	For	Management
1	Elect director Wendell Wierenga, Ph.D.	For	Yes	For	Management
2	To approve, on an advisory basis, the compensation of the company's named executive officers.	For	Yes	For	Management
3	To indicate, on an advisory basis, the preferred frequency of stockholder advisory votes on the compensation of the company's named executive officers.	3 Years	Yes	1 Year	Management
4	To ratify the selection by the Audit Committee of the board of directors of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2011.	For	Yes	For	Management

N/A **N/A** **Xoft, Inc.**
Action by Written Consent: 12/22/2010

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve the adoption of the Merger Documents.	For	Yes	For	Management
2	To approve the termination of Financing Documents.	For	Yes	For	Management
3	To approve the termination of the 2000 Stock Plan and approval of the readopted 2000 Stock Plan.	For	Yes	For	Management
4	To approve the conversion of Preferred Stock.	For	Yes	For	Management
5	To approve 100-for-1 Reverse Stock Split.	For	Yes	For	Management
6	Approve the Amended and Restated Certificate of Incorporation.	For	Yes	For	Management
7	Approve that all actions by an officer or director of the Company are ratified and confirmed as acts and deeds of the company on the foregoing resolutions.	For	Yes	For	Management

98956P102 **ZMH** **Zimmer Holdings, Inc.**
 Meeting Date: 5/2/2011 Meeting Type: Annual
 Record Date: 3/3/2011

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect director Betsy J. Bernard	For	Yes	For	Management
1	Elect director Marc N. Casper	For	Yes	For	Management
1	Elect director Jdavis C. Dvorak	For	Yes	For	Management
1	Elect director Larry C. Glasscock	For	Yes	For	Management
1	Elect director Robert A. Hagemann	For	Yes	For	Management
1	Elect director Arthur J. Higgins	For	Yes	For	Management
1	Elect director John L. McGoldrick	For	Yes	For	Management
1	Elect director Cecil B. Pickett, Ph.D.	For	Yes	For	Management
2	Non-binding advisory vote on executive compensation (say-on-pay).	For	Yes	For	Management
3	Non-binding advisory vote on the frequency of say on pay votes.	1 Year	Yes	2 Years	Management
4		For	Yes	For	Management

Ratification of appointment of independent registered
public accounting firm for 2011.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) H&Q Healthcare Investors

By (Signature and Title)*

/s/ Daniel R. Omstead

(Daniel R. Omstead,
President)

Date 8/31/11

*Print the name and title of each signing officer under his or her signature.