SKOGLUND WILLIAM B

Form 4

April 02, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting Person *			10% Owner
Skoglund, William (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol	4. Statement for	_ Officer (give title below)
C/O The Old Second National Bank of Aurora 37 South River Street	Old Second Bancorp Inc. / OSBC	(Month/Day/Year) 3-31-03	_ Other (specify below)
(Street)			Director and CEO
Aurora, IL 60506 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------------	--	---	-----------------------------------	---	--	----------------------------------	---

Edgar Filing: SKOGLUND WILLIAM B - Form 4

		Code	V	Amount	(A) or (D)	Price			
Old Second Bancorp Inc. Common Stock									
Common Stock	3-31-03	J	V	31	A	*	6,095*	I	401-(k) Plan
Common Stock	3-31-03	J	V	104	A	**	20,183**	I	Pr.Sh. Plan

^{*} Of this total, 31 shares were allocated during the first quarter pursuant to The Old Second Bancorp Inc. Salary Savings Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 3-31-03.

^{**} Of this total, 104 shares were allocated during the first quarter pursuant to The Old Second Bancorp Inc. Employees Profit Sharing Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 3-31-03.

Edgar Filing: SKOGLUND WILLIAM B - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				5. Number of Derivati Securiti Acquire (A) or Dispose Transaction (D) Code (Instr. 3) (Instr. 8) 4 and 5		ivativuritie quired or posed D) str. 3,	i i i 6. Date Exerc	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially	10. Ownership Form of Derivative			
Security	Price of Derivative	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V				Expiration Date		Amount	8. Price of Derivative Security (Instr. 5)	Owned Following Reported Transaction(s)	(I)	11. I of Ir Bend Owr (Inst
Old Second Bancorp Inc.															
Phantom Stcok	1 for 1	3-31-03		A	V	0*		N/A	N/A	Common Stock	0		1,375	D	
Employee Stock Option															
Employee Stock Option	\$37.61							12-17-03	12-17-12	Common Stk.	16,000		16,000	D	
Employee Stock Option	\$29.42-Restated							12-18-02	12-18-11	Common Stk.	16,000		16,000**	D	
Employee Stock Option	\$17.82-Restated							12-19-01	12-19-10	Common Stk.	13,333		13,333**	D	
Employee Stock Option	\$20.91-Restated							12-14-00	12-14-09	Common Stk.	11,333		11,333**	D	
Employee Stock Option	\$19.50-Restated							12-10-99	12-8-08	Common Stk.	10,666		10,666**	D	
										Total Options			67,332		

Exn	lanation	of Re	sponses

^{*}These shares represent stock purchased 12-31-02 - 3-31-03 in the Phantom Stock Plan for Deferred Directors' Fees. This Plan commenced on 4-2-01.

Edgar Filing: SKOGLUND WILLIAM B - Form 4

**Options adjusted for 2 for 1 split effected 5-17-99 and 4 for 3 split effected 6-24-02.

/s/ William B. Skoglund	3/18/03
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned de	irectly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violat See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	tions.
Note: File three copies of this Form, one of which must be manually signed. If space	e is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in thi a currently valid OMB Number.	is form are not required to respond unless the form displays
http://www.sec.gov/divisions/corpfin/forms/form4.htm Last update: 09/05/2002	