#### JETBLUE AIRWAYS CORP

Form 4

February 05, 2003

## FORM 4

\_\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			_ Director
Name and Address of Reporting Person *			10% Owner
Owen, John (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol	4. Statement for	X Officer (give title below)
JetBlue Airways Corporation 118-29 Queens Blvd.	JetBlue Airways Corporation (JBLU)	(Month/Day/Year) February 3, 2003	Other (specify below)  Chief Financial Officer
(Street)			Chief Phiancial Officer
Forest Hills, New York 11375  (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person
		/	Form filed by More than One Reporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	2. Transaction Date (Month/Day/	Execution		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock	2/3/03	2/3/03	S (1)		3,150	D	\$28.00			
Common Stock	2/4/02	2/4/02	G Code	V V	370 Amount	D (A) or (D)	Price	551,970	I	By Trust (2)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Transa Code (Instr.	ncti	(Inst	vativaritie uired or osed o) osed or o	S	cisable and	Amou Unde Secur	rlying		Securities Beneficially	10. Ownership Form of Derivative	
Derivative Security	or Exercise	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)						Expiration		Amount	8. Price of Derivative Security	Owned Following	or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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(1) These shares were sold in compliance with a qualified selling plan adopted by the John D. Owen and Laura C. Owen Community Property Trust pursuant to Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended. (2) These shares are held by the John D. Owen and Laura C. Owen Community Property Trust. The reporting person is a trustee and beneficiary of the trust.

/s/ John Owen 2/3/03

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Date

\*\* Signature of Reporting Person

Last update: 09/05/2002

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm