

Wind Works Power Corp.
Form 8-K
June 17, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 8, 2010

Wind Works Power Corp.

(Exact Name of Registrant as Specified in Its Charter)

Nevada

(State or Other Jurisdiction of Incorporation)

333-113296

(Commission File Number)

98-0409895

(IRS Employer Identification No.)

346 Waverley Street

Ottawa, Ontario Canada

K2P 0W5

(Address of Principal Executive Offices)

(613) 226-7883

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(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Forward Looking Statements

Certain statements included in this Form 8-k regarding Wind Works Power Corp. (the Company) that are not historical facts are forward-looking statements, including the information provided with respect to the future business operations and anticipated operations of the Company. These forward-looking statements are based on current expectations, estimates, assumptions and beliefs of management, and words such as "expects," "anticipates," "intends," "plans," "believes," "estimates" and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve risks and uncertainties, including, but not limited to, the success of our current or proposed business activities. Accordingly, actual results may differ.

Section 1-Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement

On June 8, 2010 we entered into an agreement with Aquavent GmbH, (Aquavent) which provides in part for Wind Works to acquire 100% of the Wind Park Burg 1 located near Magdeburg, in the eastern part of Germany. The purchase price for the Wind Park is EUR 900,000 (approximately \$1,125,000 based on a conversion ratio of \$1.25 U.S. dollars per euro). A total of 450,000 euros was due and payable June 15, 2010 of which EUR 300,000 has been paid to date. The parties have agreed to defer payment of the remaining EUR 150,000 until June 30, 2010.

An additional EUR 225,000 is due on the latter of January 15, 2010 or the pouring of the first foundation of the first wind energy generation facility on site

An additional EUR is due on the latter of April 30, 2010 pr the pouring of the second foundation.

The Wind Park Burg I is fully permitted for construction under German law and will be receiving an executed power purchase agreement at 9.52 Euros for 20 years.

Closing of the transaction will be subject to compliance with certain conditions precedent by both Wind Works and Aquavent.

Item 9.01 Financial Statements and Exhibits.

(d)

Exhibits

Exhibit No.

Description

10.1

To be filed by amendment

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 15, 2010

Wind Works Power Corp.

By: /s/Ingo Stuckmann
Ingo Stuckmann, CEO