PROGRESS SOFTWARE CORP /MA

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Form 4
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February 26, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Heinen, Roger J. 14 Oak Park Bedford, MA 01730 USA 2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGS 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Day/Year February 24, 2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) Director

- 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person() Form filed by More than One Reporting Person

1. Title of	Security	2.	2A.	3. 4.Securities Acquired (A)					5.Amount of		
		Trans- Exec- Trans or Disposed of (D)						Securities			
		action	ution	action				1	Beneficially		
						A/		1	Owned Following		
		Date	Date	Code V	Amount	D	Price	Ι	Reported Trans(s)		
Common Stoc	:k							0			

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con-	3.	3A.	4.	5.Numbe	r of De	6.Date Exer	7.Title and Amount	8.E
Derivative	version	Trans-	Deemec	d Trans-	rivati	ve Secu	cisable and	of Underlying	of
Security	or Exer	action	1	action	rities	Acqui	Expiration	Securities	vat
	cise		Execu-	-	red(A)	or Dis	Date(Month/	1	Sec
	Price of		ution		posed (of(D)	Day/Year)	1	rit
	Deriva-		1				Date Expir	1	
	tive		1			A	/ Exer- ation	Title and Number	·
	Secu-	(Month/	'∣(Month	1		D	cisa- Date	of Shares	
	rity	Day/	/Day/	Code V	Amoun	t I	ble	1	
		Year)	Year)					1	

Nonqualified |\$15.07 |2/24/03| |A | |8,000 |A |2/24/|2/23/|Common Stock|8,000 |

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Stock Options 								 	 	·

Explanation of Responses:
(1) The options were fully vested and exercisable as of the date of grant,
February 24, 2003.
SIGNATURE OF REPORTING PERSON
Roger J. Heinen
/s/ Roger J. Heinen
DATE
February 24, 2003