BONO STEVEN B

Form 5

February 14, 2007

FORM 5

OMB APPROVAL

OMB 3235-0362 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person ** BONO STEVEN B			2. Issuer Name and Ticker or Trading Symbol SERVICEMASTER CO [SVM]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
			(Month/Day/Year) 12/31/2006	Director 10% Owner Officer (give title Other (specify		
3250 LACEY ROAD, SUITE 600				below) below) Sr. VP Communications		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Reporting		
			Filed(Month/Day/Year)	(check applicable line)		
DOWNERS GROVE Â I	I Â 60515-	1700		_X_ Form Filed by One Reporting Person		

GKU V E,A ILA 00313-1700

Form Filed by More than One Reporting Person

(City)	(State)	Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) od of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock \$.01 par value	Â	Â	Â	Â	Â	Â	41,083 (1)	D	Â
Common stock \$.01 par value	Â	Â	Â	Â	Â	Â	329 (2)	I	401 (k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Num of Deriv Secur Acqu (A) of Dispo of (D (Instit 4, and	vative rities nired or osed 0)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and 4	ecurities
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
2000 Emplee Stock Option (Right to Buy)	\$ 9.88	Â	Â	Â	Â	Â	03/18/2004	03/17/2013	Common stock \$.01 par value	33,33
2000 Emplee Stock Option (Right to Buy)	\$ 11.754	Â	Â	Â	Â	Â	07/01/2002	06/30/2008	Common stock \$.01 par value	30,00
2000 Emplee Stock Option (Right to Buy)	\$ 13.83	Â	Â	Â	Â	Â	02/08/2003	02/07/2009	Common stock \$.01 par value	40,00
2003 EIP Stock Appreciation Right	\$ 10.73	Â	Â	Â	Â	Â	02/13/2005	02/12/2014	Common Stock	25,00
2003 EIP Stock Appreciation Right	\$ 12.45	Â	Â	Â	Â	Â	02/14/2007	02/13/2016	Common Stock	25,00
2003 EIP Stock Appreciation Right	\$ 13.44	Â	Â	Â	Â	Â	02/11/2006	02/10/2015	Common Stock	25,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
BONO STEVEN B	Â	Â	Sr. VP Communications	Â			

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3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, ILÂ 60515-1700

Signatures

Cristen Kogl by power of attorney

02/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through the ServiceMaster Deferred Compensation Plan through December 31, 2006.
- (2) Includes shares purchased through the ServiceMaster Profit Sharing and Retirement Plan during through December 31, 2006.
- (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.
- (4) The stock appreciation right is exercisable in five equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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